



# COUNTY OF HUMBOLDT

## Legislation Details (With Text)

**File #:** 17-1598      **Version:** 1      **Name:**  
**Type:** Informational Report      **Status:** Passed  
**File created:** 3/7/2017      **In control:** County Administrative Office  
**On agenda:** 3/14/2017      **Final action:** 3/14/2017  
**Title:** Pension Funding Policy

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Pension Funding Policy.pdf

Date	Ver.	Action By	Action	Result
3/14/2017	1	Board of Supervisors	approved	Pass

Pension Funding Policy

That the Board of Supervisors approve the Pension Funding Policy to allow an established salary percentage deduction to be placed in an internal authorized trust and to make payments from said trust to the Public Agency Retirement Services Section 115 trust; authorize the Auditor-Controller to establish a Pension Management Trust Fund, No. 3249, to deposit departmental salary deductions for the Pension Rate Stabilization Program and to transfer the current balance in 1100-199-3265, Contributions Other-Contributions to PARS Post-Employment, to the said trust fund.