



COUNTY OF HUMBOLDT

Legislation Text

File #: 16-2244, **Version:** 1

Financing the Approved Office Space and Building Capital Projects Improvements

That the Board of Supervisors approve and sign the attached Professional Services Agreement (PSA) for contractual services for Bond Counsel with the law firm of Stradling Yocca Carlson & Rauth to work with the County for financing the 'Office Space and Building Capital Projects Improvements' approved on January 19, 2016; approve and sign the attached Professional Services Agreement (PSA) for contractual services for Placement Agent services with Raymond James to work with the County for financing the 'Office Space and Building Capital Projects Improvements' approved on January 19, 2016; receive and approve the revised Statement of Investment Policy dated April 12, 2016 which will now allow Municipal Securities to be purchased in the County Investment Pool (Investment Pool) with maturities beyond five years to facilitate debt financing for Humboldt County capital improvement projects; and approve and sign the attached Resolution showing your Board's intention to reimburse the costs incurred for the 'Office Space and Building Capital Projects Improvements' with a public offering of tax-exempt obligations to reimburse the Investment Pool.