



COUNTY OF HUMBOLDT

Legislation Text

File #: 16-3787, **Version:** 1

Headwaters Fund Revolving Loan Fund Co-Recipient Agreement with Redwood Region Economic Development Corporation for Economic Development Administration Grant

That the Board of Supervisors authorize the County Administrative Officer, or designee, to sign grant co-recipient application, and all related forms, for the Economic Development Administration's (EDA) Revolving Loan Fund (RLF); upon acceptance of the application by EDA, authorize the Chair of the Board to sign the Memorandum of Understanding (MOU) with Redwood Region Economic Development Corporation (RREDC); and concurrently with the execution of the MOU with RREDC, authorize the Chair of the Board to sign the amendment to the lenders agreement with RREDC, acknowledging the MOU and incorporating the MOU into the contract by reference.