

SEP 04 2018

**HUMBOLDT AREA  
FOUNDATION**

August 20, 2018

Human Rights Commission

Human Trafficking Fund Ad Hoc Committee

County of Humboldt

825 - 5<sup>th</sup> Street

Eureka, CA 95501

Dear Human Trafficking Fund Ad Hoc Committee Members:

On behalf of our Board of Directors, thank you for establishing the **Humboldt County Human Rights Human Trafficking Fund** with Humboldt Area Foundation. The opportunities this fund offers we trust will support the County's charitable interests.

This agreement outlines how Humboldt Area Foundation will administer your expendable collaboratively advised fund.

- **Name: Humboldt County Human Rights Human Trafficking Fund**
- **Purpose:** The fund will support charitable work to help empower our community to create programs that will collect information that will assist our policy makers, law enforcement, and community members in finding real solutions around human trafficking issues in Humboldt County.
- **Fund Advisors:** The Human Trafficking Fund Ad Hoc Committee of the Human Rights Commission will be the advisors to the fund. The Ad Hoc Committee Chair will serve as the lead point of contact and liaison between the Human Rights Commission and Humboldt Area Foundation. The Director of Grantmaking and Nonprofit Resources will be the lead point of contact for the Foundation. The Ad Hoc Committee will notify Humboldt Area Foundation when and if there is a proposed change of committee chair. Should the Human Trafficking Fund Ad Hoc Committee of the Human Rights Commission cease to exist, Humboldt Area Foundation will work with the original remaining committee entities to establish a charitable use for the funds related to the original intended purpose.
- **Grants from the Fund:** Advising Humboldt Area Foundation on grants from the fund will require meeting minutes documenting a vote indicating the Human Trafficking Fund Ad Hoc Committee of the Human Rights Commission's wish to recommend a grant from the fund in accordance with Humboldt Area Foundation's spending policy. Final approval will be given by HAF's Board of Directors.
- **Grantmaking Support:** The staff and resources of Humboldt Area Foundation will be available to you to help with your grantmaking and the management of your fund. This includes assistance in learning about local community needs, vetting organizations and charities, and learning more about giving options and the world of philanthropy.

- **Stewardship of Your Fund:** The fund's initial balance and future gifts will be invested for short-term growth, overseen by our board's finance and investment committees. The assets are commingled with other Foundation assets which helps increase earnings and balance market declines. The fund will be credited with its proportionate share of appreciation, and the fund's principal and appreciation may be used to fulfill the intent of the fund.
- **Management Fees:** 1.75% of the principal balance, with a minimum of \$175 per year. One twelfth of the annual administrative costs will be deducted from the fund balance each month. In addition, if your funds are invested in our long-term pool, fees from our investment advisor are charged directly to each fund pro rata based on the average fund balance. Currently those fees are 0.095% of the average fund balance for that quarter. All fees are detailed on the fund statement, which will be mailed or emailed to you on a quarterly basis.
- **Foundation's Legal Stewardship Responsibilities:** By law, tax deductible gifts to a community foundation are irrevocable and the community foundation's board must maintain legal and fiduciary control of the gift. The IRS requires that Humboldt Area Foundation's Board retain the power to modify any restriction or conditions on the distribution of funds for any purpose, if such restrictions or conditions become, in effect, unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community or area served.

We are so pleased you chose to work with us. I offer our appreciation for your generosity and support. We look forward to working with you in the years to come.

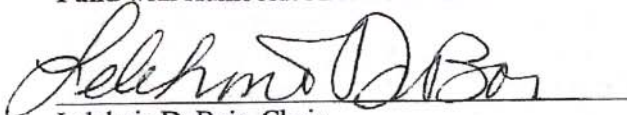
Sincerely,



Patrick Cleary  
Executive Director

#### DONOR AGREEMENT

We acknowledge receipt of this letter and agree that it accurately reflects the terms under which we establish the **Humboldt County Human Rights Human Trafficking Fund** with Humboldt Area Foundation.



Lelehnia DuBois, Chair  
Human Trafficking Fund Ad Hoc Committee

8/20/18  
Date



Byrd Lochtie  
Human Trafficking Fund Ad Hoc Committee

8/20/18  
Date