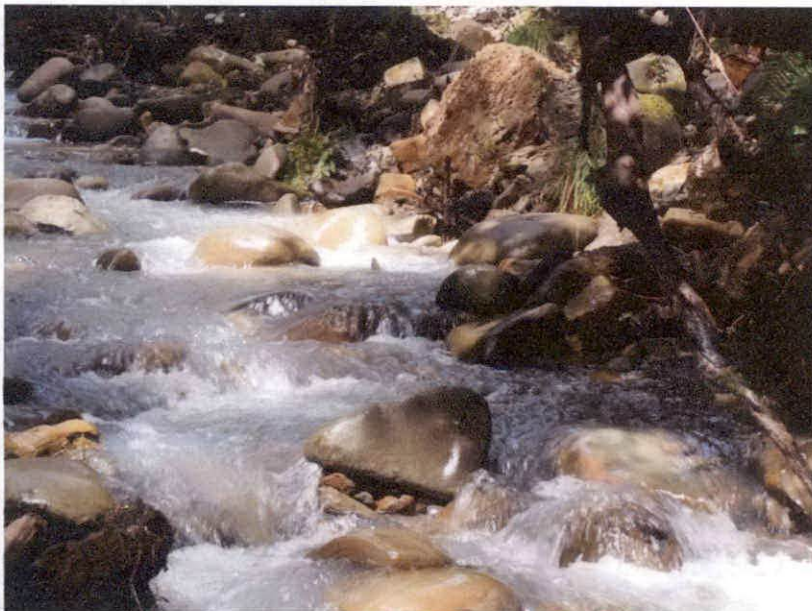
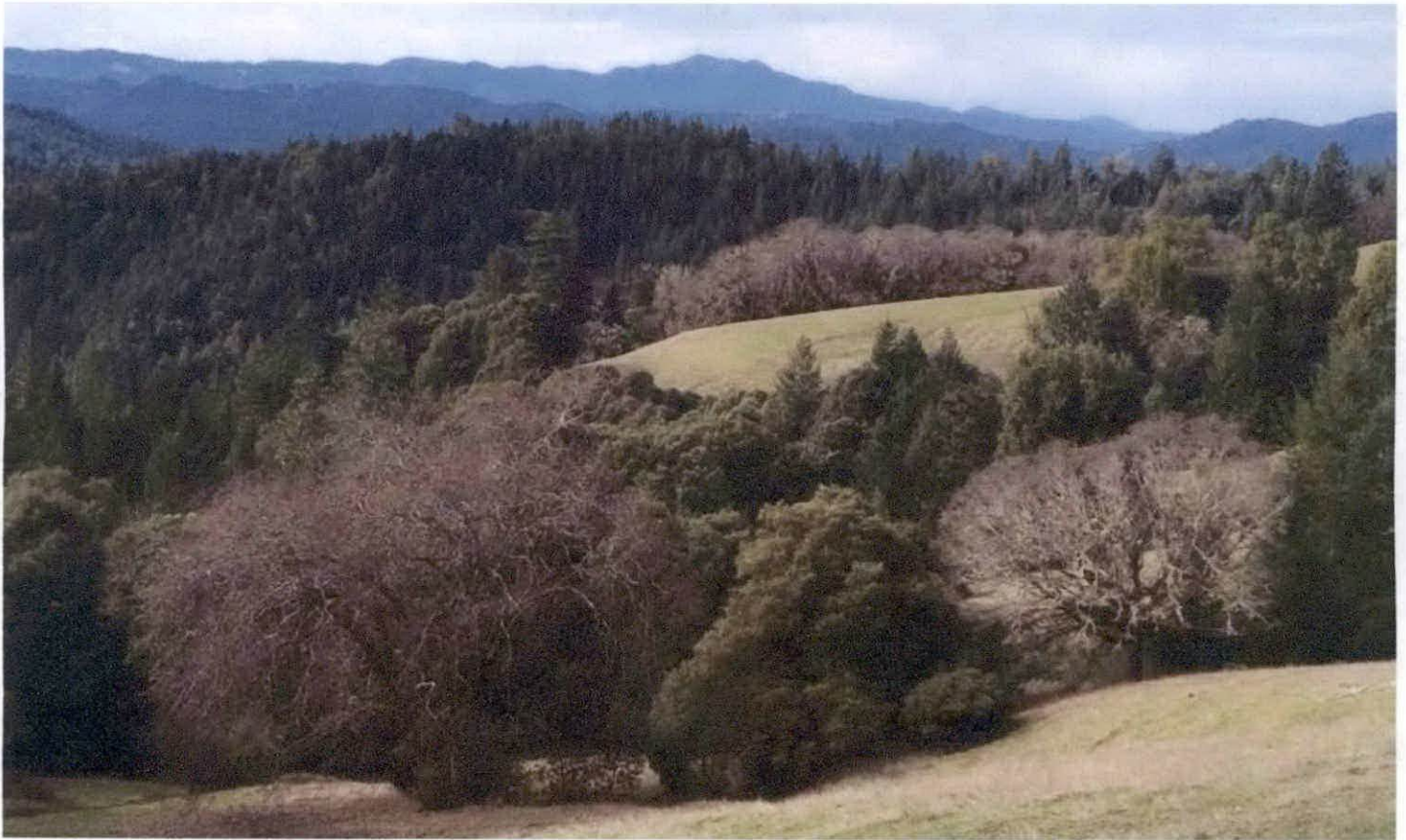


THE MARSHALL RANCH

H2

5207 OLD BRICELAND ROAD
GARBERVILLE, CA. 95542



The Marshall Ranch

A Perilous History

1. The Marshall family connection to this land began many hundreds and perhaps thousands of years ago with our Native American ancestors the Wailaki.
2. In the 18th and 19th centuries, the push to colonize California by other nations was well under way, culminating in the late 19th century with the genocide and ethnic cleansing of the Wailaki people and other Northern Californian tribes.
3. It was during this time that surviving Native Americans were rounded up and imprisoned on reservations while many others escaped, migrating and assimilating with the conquering settlers wherever they could. This led to Yuroks from the north migrating south and Pomo's from the south migrating north, becoming a blend of Native American and the conquering settlers.

Today, the members of the Marshall family are registered in the state of California as Pomo while in addition to their ancestral heritage of Wailaki, Yurok and European settlers.

4. The Marshall Ranch expanded during the early to middle of the 20th century and covered a geographical area that connected Briceland, Redway and Garberville.
5. Through succession, and the death tax, the Marshall ranch has steadily contracted until at present it is approximately 50% of the size it was in the late 1960's.
6. In 2005, Velma Marshall went home to be with the Lord and a death tax bill of over \$2,000,000 was levied against the Marshall family. Today, the Marshall family is still in debt approximately \$1,000,000 with little income.

A Sad Reality: We Must Sell.

Two Sales Options

Chris Bell Appraisal, Summer 2015

"It is concluded that the Highest and Best Use of the subject property, in its current condition, is to sell the individual parcels as rural residential home sites, while continuing the current uses of timber production and cattle grazing."

1. **Subdivided Land– 34 Certificates of Compliance**
2. **Conservation Easement**
 - a. Extinguish Subdivision rights
 - b. Extinguish Mineral rights
 - c. Restrict water rights
 - d. Extinguish nearly all Development rights
 - e. Restrict timber rights

Proposed Marshall Ranch Subdivisions – 34 Certificates of Compliance

1. Lower Somerville Subdivision (Somerville Creek) Zoned RR5-20
2. Upper Somerville Subdivision (Somerville Creek)
3. Herman Subdivision – (Somerville Creek)
4. Upper Frost Subdivision – (Frost and Redwood Creeks)
5. Lower Frost Subdivision – (Redwood Creek)
6. White Oak Ridge Subdivision – (Somerville and Little Sproul Creeks)
7. Hall Subdivision – (Little Sproul Creek)
8. Brown Subdivision – (Little Sproul Creek)
9. Walden Subdivision – (Little Sproul Creek)
10. Stansbury Subdivision – (Somerville Creek)
11. Beerbower Subdivision – (Little Sproul Creek)
12. Marshall Subdivision – (Little Sproul Creek)

Potential Conservation Easement Benefits

1. Eliminate the Subdivision of 3000 acres of Natural resources and working landscapes.
2. Preserve ancestral, historical and cultural legacies.
3. Protect and enhance endangered habitats and species including:
 - Endangered Watersheds – (Coho, Chinook, Steelhead)
 - Conifer Forests – Northern Spotted Owl, Pacific Fisher, Cougar, Bob Cat, Fox, Bear, Giant Salamander)
 - Oak Woodlands – (Raptors & migrating birds, Deer, Rabbit, Squirrel, Turkey)
4. Protect and enhance key agriculture and timber management zones.
5. Protect and enhance the view shed of these natural resources.



Department of the Treasury
Internal Revenue Service
CINCINNATI OH 45999

H2

In reply refer to: 0283103882
May 4, 2007 LTR 2568C
573-14-0304V 000000 52

VELMA V MARSHALL ESTATE
ELIZABETH MARSHALL MAYBEE
5270 OLD BRICELAND RD
GARBERVILLE, CA 95542

**Estate
TAX
BILL**

Decedent's
Social Security Number: 573-14-0304V
Estate of: Velma V. Marshall
Date of Death: December 13, 2005
Form: 706

Dear Elizabeth Marshall Maybee:

We received your notice of election to make installment payments of tax for the estate of Velma V. Marshall.

Pending further review by one of our Estate Tax Attorneys, we have tentatively allowed your request and established the account as follows:

Total tax assessed	\$	2,005,389.00	Estate Tax Bill Over Two Million Dollars
Tax amount not qualifying for installments	\$	700,000.00	
Tax amount qualifying for installments	\$	1,305,389.00	
Annual tax installment \$	130,538.90	plus interest (est. \$156,000)	

Your first payment of interest on the deferred portion of estate taxes will be due **PLUS** on September 13, 2007. Your first tax installment with interest will be due on September 13, 2011. Approximately four weeks prior to the due date of the annual **INTEREST** installment, a courtesy letter will be mailed to you with the annual interest and/or tax amount due.

We require estates to furnish a surety bond as a prerequisite for granting the installment payment election.

Instead of furnishing a surety bond, you may choose to elect the special lien provided for in Internal Revenue Code (IRC) section 6324A that requires you to have a lien placed on a specific property. This property must have a value equal to the total deferred tax plus four years of interest and must be expected to exist until the entire tax is paid.

You do not need to furnish the required bond or elect the special lien now. When the Estate Tax Attorney reviews your request for installment payments, you will be contacted. At that time you will be given the opportunity to furnish the bond or elect the IRC section 6324A special lien provisions.

If you have any questions, please call Tom Carney at 1-866-699-4083 on extension