



COUNTY OF HUMBOLDT

AGENDA ITEM NO.

C-14

For the meeting of: April 25, 2017

Date: April 5, 2017
To: BOARD OF SUPERVISORS
From: John Bartholomew, Treasurer-Tax Collector
Subject: APPOINTMENT OF BOARD OF DIRECTORS - HUMBOLDT COUNTY
PUBLIC PROPERTY LEASING CORPORATION

RECOMMENDATION(S):

That the Board of Supervisors appoint the following individuals as Directors of the Humboldt County Public Property Leasing Corporation (HCPPLC) effective this date and for the remainder of the 2017 calendar year:

Bruce Rupp
Greg Bowen
Daniel Sweet

DISCUSSION:

The HCPPLC is a Non-profit Public Benefit Corporation established in 1985 which holds title to County financed property and thereby keeps that property exempt from property taxes. Initially established for the issuance of Certificates of Participation (COP) for construction of the Sheriff and District Attorney offices, and for the purchase of heavy equipment for the Department of Public Works, the HCPPLC then facilitated refinancing of those initial COP's, financed COP's issued in 1994, 1996, 2003 and 2004; and then refinanced the 2003 and 2004 COP's in July of 2012 along with financing new Capital Improvement Projects including seismic retrofits for various County buildings, new airport hangers, and a new Juvenile Hall facility. The most recent financing in June of 2016 established an interim period financing mechanism through the county pool which help facilitate more cost effective financing to help develop County campuses where like functions are grouped together for better public service. This corporation is necessary

Prepared by John Bartholomew

CAO Approval

REVIEW:

Auditor _____ County Counsel an Personnel _____ Risk Manager _____ Other _____

TYPE OF ITEM:

☒ Consent
☐ Departmental
☐ Public Hearing
☐ Other _____

PREVIOUS ACTION/REFERRAL:

Board Order No. _____

Meeting of: _____

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT

Upon motion of Supervisor Fennell
Seconded by Supervisor Wilson
And unanimously carried by those members present,
The Board hereby adopts the recommended action
contained in this report.

Dated: Apr. 25, 2017
Kathy Hayes, Clerk of the Board

By: [Signature]

to support previously established financing commitments as well as to help facilitate future financing. The Treasurer-Tax Collector serves as staff liaison.

Bruce Rupp and Greg Bowen have agreed to continue on the Board for the rest of the year. Daniel Sweet has agreed to join the Board to fill the open seat recently vacated by Russ Harris who resigned in February 2017 because of his move out of the area.

Bruce, Greg and Daniel were each asked to be Members of the Board of Directors because of their pertinent backgrounds and experience in finance, both public and private. Mr. Rupp for his background as a Humboldt County Administrative Officer, Real Estate Broker and Property Manager, Mr. Bowen for his knowledge and experience in commercial banking, loans, and real estate development at Umpqua Bank; and Mr. Sweet for his broad experience in commercial loans and finance at Coast Central Credit Union.

All three gentlemen bring a wealth of knowledge and have agreed to accept your appointment to the Board of Directors of the HCPPLC.

SOURCE OF FUNDING:

Not applicable.

FINANCIAL IMPACT:

There is no financial impact as a result of appointing these three individuals to the Board of Directors of the HCPPLC. Today's action supports the Board's strategic framework, priorities for new initiatives, by managing resources to ensure sustainability of services.

OTHER AGENCY INVOLVEMENT:

None.

ALTERNATIVES TO STAFF RECOMMENDATIONS:

Your Board can choose not to appoint these persons. However, this is not recommended as the Corporation is an integral component for County financing and these individuals bring depth of knowledge and competence as Members of the HCPPLC Board.

ATTACHMENTS:

None