

GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

STATE OF CALIFORNIA • OFFICE OF GOVERNOR GAVIN NEWSOM

CANNABIS EQUITY GRANTS PROGRAM FOR LOCAL JURISDICTIONS FIRST AMENDMENT TO GRANT AGREEMENT

The Governor's Office of Business and Economic Development (GO-Biz) and the County of Humboldt (collectively referred to as Parties) are parties to a Cannabis Equity Grants Program for Local Jurisdictions grant agreement (CEG-2023-556) that was fully executed on August 30, 2023 (Agreement). The Parties have agreed to amend the Agreement as follows:

- 1. Section 1(b) of "Exhibit B Minimum Local Equity Program Criteria" shall now read:
 - b. The individual resided in Humboldt County for at least five years during the period 1971–2016.
- 2. Section 1(c) of "Exhibit B Minimum Local Equity Program Criteria" shall now read:
 - c. The individual has an ownership interest in a cannabis business, such as cultivation, distribution, manufacturing, retail, testing, laboratory, or microbusiness that is at least:
 - 50% if there are no other individuals with an ownership interest in the cannabis business who meet the Minimum Local Equity Program Criteria.
 - 25% if there is only one other individual with an ownership interest in the cannabis business who meets the Minimum Local Equity Program Criteria.
 - 20% if there are two or more other individuals with an ownership interest in the cannabis business who meet the Minimum Local Equity Program Criteria.
- 3. All other terms and conditions of the Agreement remain in full force and effect. If there is a conflict between this First Amendment and the Agreement, the terms of this First Amendment will control.

Governor's Office of Business and Economic Development

By:

Name: Will Koch Title: Deputy Director Date:

Grantee County of Humboldt

By:

Name: Elishia Hayes Title: County Administrative Officer Date: