BOARD OF SUPERVISORS
COUNTY OF HUMBOLDT
825 5TH STREET, ROOM 111
EUREKA, CALIFORNIA 95501 PHONE: (707) 476-2390

August 8, 2023

Senator Lena Gonzalez, Stern, Wiener and Portantino
3939 Atlantic Ave Suite 107
Long Beach, CA 90807

RE: SB 252 Public Retirement Systems: Fossil Fuels Divestment – SUPPORT

Dear Senators:

On behalf of the Humboldt County Board of Supervisors, I am writing in full support of SB 252 Public Retirement Systems: Fossil Fuels Divestment. Fossil fuels and efforts to obstruct climate stabilization policies are incompatible with California's climate goals, and our obligation to current and future generations.

The requirement in SB 252 that Public Employee Retirement systems and the State Teachers' Retirement system divest their holdings of fossil fuel company investments, is one part of the state's broader efforts to decarbonize the California economy and to transition to clean, pollution-free energy resources.

Once again, our board wholeheartedly supports SB 252. Thank you for authoring this very important bill.

Sincerely,

Steve Madrone, Chair
Humboldt County Board of Supervisors

SM:kh