Samoa Peninsula Enhanced Infrastructure Financing District County of Humboldt, State of California

<u>2021</u>	Proposed Schedule of Proceedings
June 29	Resolution of Intention: Board passes Resolution of Intention to form Enhanced Infrastructure Financing District (EIFD) and Public Financing Authority (PFA).
	 Sets boundaries (may be non-contiguous)
	 States types of facilities and development to be financed States necessity of EIFD and goals
	 States County's portion of incremental tax revenue may be used to finance facilities Establishes PFA
	 Fixes time and place for a public meeting (October 14, 2021, at 3:00 PM) Directs County official to mail notices/ROI
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June 30	Post Notice of Vacancy for two public PFA positions.
	Staff mails copy of ROI or one-page notice of intention to all landowners in the proposed district, the PFA, and all affected taxing entities.
July 15	Recruitment Closes for PFA Public Members
July 20	Appoint PFA Members: Board to appoint three Board members and two public members to PFA.
Sept 14	 Introductory meeting of PFA for PFA to order preparation of IFP, Adopts Conflict of Interest Code IFP is prepared by County engineer or other appropriate County official, containing all required items Conflict of Interest Code approved Appointment of various positions
October	Notice of Availability of Draft Infrastructure Financing Plan (IFP) to all landowners in EIFD, each affected taxing entity, the PFA, the Planning Commission, and the legislative body; make available for public inspection.
October	Publish and mail notice of PFA public meeting.

October 19,

Initial Public Meeting by PFA: PFA Staff to present proposed EIFD and draft IFP.

Dec 14

PFA holds Public Hearing #1: PFA shall hear all written and oral comments but take no action.

<u>2022</u>

Feb 15

Jan 14 Notice of Hearing #2

Jan 25 PFA holds Public Hearing #2: PFA shall consider any additional written

and oral comments and take action to modify or reject the IFP; must be

held at least 30 days from prior hearing.

Board Resolution adopting IFP – the Board must pass a resolution approving the IFP prior to the PFA's adoption of the IFP and formation

of the EIFD

• Staff provides certification to California Department of Finance in accordance with Section 53398.54 of the EIFD Law (within 10 days of Board action above)

Feb 18 Notice of Hearing #3

Mar 01 PFA holds Public Hearing #3 and Protest Proceeding:

- PFA conducts protest proceeding
- PFA Adopts Resolution Finding no Majority Protest, Proposing Adoption of IFP and Formation of EIFD
- PFA Adopts **Ordinance** Approving IFP
- PFA Adopts **Resolution** Authorizing Incurrence of Debt/Bonds (if applicable)
- PFA adopts regular meeting schedule

March Regular meeting of the PFA for second reading and adoption of

resolution and ordinance approving IFP and forming EIFD

April Filing with Board of Equalization for establishment of EIFD