

From: [Sue Y Lee](#)
To: [Planning Clerk](#)
Subject: Pertaining to the Planning Commission hearing to be held July 28, 2022 for Nordic Aquafarms California, LLC, Record Number PLN-2020-16698
Date: Monday, July 25, 2022 4:35:55 PM

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Dear Planning Commissioners,

I am requesting that you do not certify the final EIR and deny permitting for the Nordic Aquafarm (NAF) Project as currently presented.

In the big picture of climate warming, the cost of energy from fossil fuel sources for farming a nonnative species of fish on the Samoa Peninsula to provide food is too high, and does not justify the exacerbation of global warming that this project will make on earth's climate.

I am concerned about the business plan of the corporation.

It does not make financial sense for our County to invest in a firm that has yet to show success with three continuous cohorts, the basic standard for a sound business plan.

Also as of earlier this month, the current CEO of NAF admitted that it still has not secured the \$650 million bank loan they need for this project, and that the banks are waiting to see how well NAF's smaller scaled Florida Atlantic Sapphire plant does.

To me, it does not make financial sense for our County to invest in a firm that has split off from the parent Nordic corporation as recently as April, 2022. Additionally, the parent Norwegian and Danish operations are shifting to farming yellowtail kingfish. Such a recently formed venture is a risky investment for Humboldt County. There are too many organizational and financial issues here for me to feel comfortable with this investment.

We, the taxpayers of Humboldt County, will be left holding the bag if this NAF should fold due to the many other issues such as energy, transportation, ecological, seismic, and others that have not been adequately addressed by their EIR.

Sincerely,
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