

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT, STATE OF CALIFORNIA

Certified copy of portion of proceedings, Meeting on November 29, 2022

RESOLUTION NO. _____

**RESOLUTION OF THE HUMBOLDT COUNTY BOARD OF SUPERVISORS
ESTABLISHING THE TARGET FUNDING LEVEL FOR THE SELF-
INSURANCE SUB FUNDS**

WHEREAS, Part 200.447 of the Code of Federal Regulations, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, provides that contributions to self-insurance reserves must be based on sound actuarial principles using historical experience and reasonable assumptions; and

WHEREAS, Part 200.447 requires that reserve levels be analyzed and updated at least biennially for each major risk being insured and reserve levels in excess of the amounts based on the above must be identified and justified in the cost allocation plan or indirect cost rate proposal; and

WHEREAS, California Government Code Section 29000, the County Budget Act, provides that reserves will be established by the Board of Supervisors; and

WHEREAS, Bickmore Actuarial completed an Actuarial Review of the Self-Insured Liability Program for the County of Humboldt on October 25, 2019 for Fiscal Years 2019-20 and 2020-21 recommending that program assets are maintained at the 80% confidence level; and

WHEREAS, the County of Humboldt maintains eight self-insurance sub funds: General Liability, Dental, County Insurance, Workers' Compensation, Medical, Unemployment, Purchase Insurance Premiums, and Employee Benefits.

NOW, THEREFORE, BE IT RESOLVED that the County of Humboldt selects to maintain the self-insurance sub funds target funding levels at the 80% confidence level to be evaluated based on sound actuarial principles biennially in accordance with Part 200.447 of the Code of Federal Regulations, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.

PASSED AND ADOPTED by the Board of Supervisors of the County of Humboldt, State of California, this 29th day of November, 2022, by the following vote:

Virginia Bass, Chair of the Board
Humboldt County Board of Supervisors

Adopted on motion by Supervisor, Seconded by Supervisor, and the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

STATE OF CALIFORNIA)
County of Humboldt)

I, KATHY HAYES, Clerk of the Board of Supervisors, County of Humboldt, State of California, do hereby certify the foregoing to be a full, true, and correct copy of the original made in the above-entitled matter by said Board of Supervisors at a meeting held in Eureka, California as the same now appears of record in my Office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said Board of Supervisors.

KATHY HAYES
Clerk of the Board of Supervisors of
the County of Humboldt, State of California