



COUNTY OF HUMBOLDT

AGENDA ITEM NO.
C3

For the meeting of: March 13, 2018

Date: February 28, 2018
To: Board of Supervisors
From: Supervisor Rex Bohn
Subject: 2018 Operating Budget for the Humboldt County Fair.

RECOMMENDATION(S):

That the Board of Supervisors approve the 2018 Operating Budget for the Humboldt County Fair as submitted.

SOURCE OF FUNDING: N/A

DISCUSSION: Each year the Humboldt County Fair Association Board passes an operating budget and submits that approved budget to the Humboldt County Board of Supervisors for approval and signature by the Board Chair and Clerk of the Board. The Humboldt County Fair Association Board approved their 2018 Operating Budget on February 26, 2018 and is now requesting Board of Supervisors approval of their 2018 Operating Budget.

FINANCIAL IMPACT: N/A

OTHER AGENCY INVOLVEMENT: Humboldt County Fair Board Association.

ALTERNATIVES TO STAFF RECOMMENDATIONS: Board discretion.

ATTACHMENTS: Proposed Humboldt County Fair Operating Budget for 2018.

Prepared by Kathy Hayes

Signature 

REVIEW:

Auditor _____ County Counsel _____ Personnel _____ Risk Manager _____ Other _____

TYPE OF ITEM:

Consent
 Departmental
 Public Hearing
 Other _____

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT

Upon motion of Supervisor Wilson Seconded by Supervisor Bass

Ayes Bass, Sundberg, Bohn, Wilson
Nays _____
Abstain _____
Absent Fennell

PREVIOUS ACTION/REFERRAL:

Board Order No. _____

Meeting of: _____

and carried by those members present, the Board hereby approves the recommended action contained in this Board report.

Dated: 3/13/18

By: 
Kathy Hayes, Clerk of the Board

Original

OPERATING BUDGET

DISTRICT AGRICULTURAL ASSOCIATION

HUMBOLDT COUNTY

HUMBOLDT COUNTY

Conducting The HUMBOLDT COUNTY FAIR

at 1250 5TH ST, FERNDALE, California

Final 2/27/2018

For the period of January 1, 2016 to December 31, 2016

	Acct. No.	Actual 2016	Budgeted 2017	Actual 2017	Proposed 2018
TOTAL NET RESOURCES, JANUARY 1:					
Unrestricted net resources		\$253,355	\$209,343	\$209,343	\$235,619
Restricted resources		12,500	0		0
Investment in Capital Assets, Net of Related Debt		1,060,320	1,046,637	1,046,637	1,073,136
Prior Year Audit Adjustment(s)		1,648		(1,549)	
Subtotal (Total Net Resources)		1,327,823	1,255,981	1,254,431	1,308,755
RESOURCES ACQUIRED:					
Operating Revenues (From Page 2)		1,813,651	1,838,000	1,835,407	1,899,000
State (Local/Base) Allocations (to Page 2):	31200	0	0	0	0
Fiscal & Administrative Assistance (F&E) (to Page 2):	31300	38,190	38,000	38,190	38,000
Capital Project Reimbursement Funds (from Sched 8A)	31900			0	100,000
One-time Revenue Sources (fire camp, sale of property, capital project)	32500				
Contributions from Other Gov't (non-F&E) Sources (to Page 2)	33000			0	
Other (e.g., Perf Rating used for oper.) (to Page 2)	34000			0	
TOTAL RESOURCES AVAILABLE		3,179,664	3,131,981	3,128,028	3,345,755
RESOURCES APPLIED:					
Operating Expenditures (From Page 2)		1,846,854	1,746,000	1,739,819	1,737,000
Other Operating Expenditures (e.g. Audit Adjustments)					
Subtotal - Operating Expenditures (Excluding Depreciation)		1,846,854	1,746,000	1,739,819	1,737,000
Depreciation Expense (From Page 10)	90000	76,829	80,000	79,454	95,000
TOTAL RESOURCES APPLIED		1,923,683	1,826,000	1,819,273	1,832,000
TOTAL NET RESOURCES, DECEMBER 31:					
Unrestricted Net Resources Available for Operations	29100	\$1,255,981	\$1,305,981	\$1,308,755	\$1,513,755
Restricted Net Resources		0	0	0	0
Investment in Capital Assets (From Schedule 7)		1,046,637	991,637	1,073,136	1,194,590
Subtotal (Total Net Res Check Figure - should equal #29100)		\$1,255,981	\$1,305,981	\$1,308,755	\$1,513,755
Reserve Percentage		11.3%	18.0%	13.5%	18.4%

ALL FAIRS:

President, Board of Directors

Date

Chief Executive Officer

Date

COUNTY APPROVALS (County Fairs Only):

Chairman, Board of Supervisors

Date

County Clerk

Date

DEPARTMENT OF FOOD & AGRICULTURE

Director

Date

Final - Feb 27, 2018

Summary of Operations

HUMBOLDT COUNTY FAIR

12/31/2017	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
OPERATING REVENUES:					
Admissions to Grounds	41000	\$293,739	\$333,000	\$327,872	\$325,000
Commercial Space	41500	43,835	44,000	40,905	41,000
Concessions	42000	328,373	315,000	306,622	305,000
Exhibits	43000	42,362	42,000	34,595	35,000
Horse Show	44000				
Horse Racing (Live)	45000	460,189	457,000	463,788	537,000
Satellite Wagering	45005				
Fair Attractions	46000	12,652	13,000	7,495	12,000
Motorized Racing	46109				
Interim Attractions	46009				
Miscellaneous Fair	47000	390,752	393,000	385,649	398,000
Miscellaneous Non-Fair Programs	47005				
Interim Revenue	48000	236,878	237,000	251,323	243,000
Prior Year Revenue Adjustments	49000				
Other Operating Revenue	49500	4,871	4,000	17,158	3,000
TOTAL OPERATING REVENUES (to Page 1)		1,813,651	1,838,000	1,835,407	1,899,000
OPERATING EXPENDITURES:					
Administration	50000	326,014	283,000	284,466	281,000
Maintenance & General Operations	52000	330,396	311,000	303,176	310,000
Publicity	54000	85,753	97,000	79,282	95,000
Attendance Operations	56000	128,707	129,000	123,638	120,000
Miscellaneous Fair	57000	175,266	184,000	184,630	183,000
Miscellaneous Non-Fair Programs	57005				
Premiums	58000	47,102	47,000	46,634	46,000
Exhibits	63000	92,596	90,000	79,177	76,000
Horse Show	64000				
Horse Racing (Live)	65000	528,656	503,000	545,091	523,000
Satellite Wagering	65005				
Fair Entertainment	66000	113,059	102,000	84,889	103,000
Motorized Racing	66109				
Interim Entertainment	66009				
Equipment (Funded by Fair)	72300				
Prior Year Expense Adjustments	80000	19,663		4,148	
Cash (over/under)	85000	(358)		(1,553)	
Other Operating Expense	94000			6,242	
TOTAL OPERATING EXPENDITURES (to Page 1)		1,846,854	1,746,000	1,739,819	1,737,000
NET OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION		(33,203)	92,000	95,588	162,000
Depreciation Expense	90000	76,829	80,000	79,454	95,000
NET OPERATING PROFIT/(LOSS) AFTER DEPRECIATION		(110,033)	12,000	16,134	67,000
LOCAL (BASE) ALLOCATION - (From Page 1)	31200				
OTHER FUNDS - ACCT. #313, #325, #330, #340 (From Page 1)		38,190	38,000	38,190	38,000
UTILIZATION OF UNRESTRICTED NET RESOURCES (if applicable)					
NET PROFIT/(LOSS) BEFORE DEPRECIATION, CURRENT YEAR		\$4,987	\$130,000	\$133,778	\$200,000
NET PROFIT/(LOSS) AFTER DEPRECIATION, CURRENT YEAR		(\$71,843)	\$50,000	\$54,324	\$105,000

Detail of Revenues

12/31/2017	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
ADMISSIONS REVENUE:					
Regular Fair Admissions	41010	241,762	272,000	265,124	265,000
Discounted Fair Admissions	41020	51,977	61,000	62,748	60,000
TOTAL ADMISSIONS REVENUE	41000	293,739	333,000	327,872	325,000
COMMERCIAL SPACE REVENUE:					
Outside Commercial Space	41510	16,150	16,500	16,300	16,500
Inside Commercial Space	41520	27,685	27,500	24,605	24,500
TOTAL COMMERCIAL SPACE REVENUE	41500	43,835	44,000	40,905	41,000
CONCESSIONS REVENUE:					
Carnival	42100	91,729	90,000	84,253	85,000
Carnival: Pre-Sale	42110	57,946	55,000	52,025	50,000
Food Concessions	42200	102,743	100,000	100,663	100,000
Non-Food Concessions	42300	75,955	70,000	69,681	70,000
TOTAL CONCESSIONS REVENUE	42000	328,373	315,000	306,622	305,000
EXHIBITS REVENUE:					
Entry Fees	43100	20,038	20,000	11,130	11,500
Donated & Sponsored Awards	43200	22,324	22,000	23,410	23,500
Advertising in Premium Book	43300				
Other (Explain)	43400			55	
TOTAL EXHIBITS REVENUE	43000	42,362	42,000	34,595	35,000
HORSE SHOW REVENUE:					
Admissions	44100				
Entry and Stake Fees	44200				
Donations for Special Prizes	44300				
Stall Fees	44400				
Program Sales	44500				
Other (Explain)	44600				
TOTAL HORSE SHOW REVENUE	44000	0	0	0	0
LIVE HORSE RACING REVENUE:					
Admissions	45100	31,426	0	0	0
Track Commissions & Breakage	45200	198,117	230,000	236,554	310,000
Program Sales	45300	11,995	12,500	11,665	12,000
Concessions	45400	140,347	139,000	131,810	135,000
Other (Explain)	45500	78,304	75,500	83,759	80,000
TOTAL LIVE HORSE RACING REVENUE	45000	460,189	457,000	463,788	537,000

Detail of Revenues

12/31/2017	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
SATELLITE WAGERING REVENUE:					
TOTAL SATELLITE WAGERING REVENUE	45005	0	0	0	0
FAIR ATTRACTIONS REVENUE:					
Sponsored Entertainment	46040	5,000	5,000	7,495	7,500
Rodeo Admissions	46120	7,652	8,000		4,500
4 Wheel-Drive Pull Admissions	46300				
Destruction Derby Admissions	46400				
Performances Admissions	46500				
Other Admissions (Explain)	46600				
TOTAL FAIR ATTRACTIONS REVENUE	46000	12,652	13,000	7,495	12,000
MOTORIZED RACING REVENUE:					
TOTAL MOTORIZED RACING REVENUE	46109	0	0	0	0
INTERIM ATTRACTIONS REVENUE:					
Performance Admissions	46209				
Other Admissions (List)	46309				
TOTAL INTERIM ATTRACTIONS REVENUE	46009	0	0	0	0
MISCELLANEOUS FAIR REVENUE:					
Parking	47100	72,290	69,000	66,021	60,000
Fair Program Revenue	47200				
Utility Fee Reimbursement	47300				
Livestock Auction Revenue	47400	80,002	72,000	73,176	73,000
Stall Rentals (Fairtime)	47500				
Camping Fees (Fairtime)	47700	9,832	10,000	11,893	11,000
Other (Explain)	47800	44,486	42,000	44,359	44,000
Sponsorships	47900	184,142	200,000	190,200	210,000
TOTAL MISCELLANEOUS FAIR REVENUE	47000	390,752	393,000	385,649	398,000
MISCELLANEOUS NON-FAIR PROGRAMS:					
Admissions	47105				
Commercial Exhibits	47205				
Concessions	47305				
Exhibits	47405				
Other (Explain)	47505				
TOTAL MISC. NON-FAIR PROGRAMS	47005	0	0	0	0

Detail of Revenues

12/31/2017	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
INTERIM REVENUE:					
Rental of Buildings	48100	116,965	117,000	137,132	130,000
Grounds Rentals	48200	118,625	118,800	87,845	90,000
Equipment Rentals	48300				
Concessions Revenue	48400				
Utility Fee Reimbursement	48500	1,288	1,200	1,600	1,500
Interim Parking Revenue	48600			1,864	1,500
Other Interim Revenue (List)	48700			22,882	20,000
TOTAL INTERIM REVENUE	48000	236,878	237,000	251,323	243,000
TOTAL PRIOR YEAR REVENUE ADJUSTMENT:					
	49000				
OTHER OPERATING REVENUE:					
Interest Earnings	49510	1,094	1,000	323	500
Prior Year Revenue	49520	650			
Other (Explain)	49530	3,128	3,000	16,835	2,500
Gain on Sale of Asset	49540				
Other F & E Allocations					
TOTAL OTHER OPERATING REVENUE	49500	4,871	4,000	17,158	3,000

Detail of Expenditures

1/0/1900	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
ADMINISTRATION EXPENSE:					
Salaries & Wages - Salaried	50100	66,500	69,000	64,500	66,500
Salaries & Wages - Hourly	50200	62,179	63,300	63,493	63,500
Compensated Absences Expense	50300				
Employee Benefits - Employer's Share	50310				
Payroll Taxes	50320	9,955	10,600	18,639	20,000
Worker's Compensation Insurance	50330	8,279	8,200	5,615	6,000
Professional Services (Contractual)	50400	43,798	11,000	22,483	15,000
Director's Expense	50500	4,240	4,000	1,517	2,500
Traveling/Training Expense - Employees	50600	1,469	1,500	2,265	2,000
Office Supplies and Expense	50700	11,775	12,000	12,193	12,000
Telephone and Postage	50800	19,069	19,200	16,134	15,000
Dues and Subscriptions	50900	1,500	1,500	1,536	1,500
Insurance (General Liability)	51000	44,495	50,200	45,426	46,000
Other (Explain)	51100	47,482	27,000	25,491	25,500
Unemployment Insurance (Non-reimbursed)	51200				
Audit Expense	51300	5,273	5,500	5,175	5,500
Current Year Bad Debt Expense	51400				
TOTAL ADMINISTRATION EXPENSE	50000	326,014	283,000	284,466	281,000
MAINTENANCE & GENERAL OPERATIONS:					
Salaries & Wages - Reg Hourly	52100	91,872	71,000	75,537	80,000
Salaries & Wages - Fairtime Hourly	52200	25,545	28,000	26,716	28,000
Employee Benefits	52210	2,204	2,200	2,567	2,600
Payroll Taxes	52220	12,759	12,000	12,253	12,000
Worker's Compensation Insurance	52230	11,830	11,000	5,776	6,500
Professional Services (Contractual)	52300	3,796	3,800	3,528	3,600
Rental - Land & Buildings	52400				
Rental - Maintenance Equipment	52500				
Rental - Public Address & Intercom	52600				
Temporary Electrical Work (Contractual)	52700	8,850	8,500	1,245	4,300
Light, Heat, Water and Power	52800	98,236	99,000	91,407	94,500
Maintenance of Equipment - Supplies & Expense	52900	15,367	15,500	17,787	17,500
Maint. of Bldgs. & Grounds- Supplies & Expense	53000	50,350	50,000	48,555	50,000
Trash Removal, Clean up (Contractual)	53100	9,193	9,500	10,167	10,500
Other (Explain)	53200	395	500	7,637	500
Special Repairs & Maintenance (List)	53300				
TOTAL MAINTENANCE EXPENSE	52001	330,396	311,000	303,176	310,000

Detail of Expenditures

3/22/2016	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
PUBLICITY EXPENSE:					
Salaries & Wages - Salaried	54100	12,694	38,500	33,476	38,500
Salaries & Wages - Hourly	54101	583	2,500		2,500
Employee Benefits	54110				
Payroll Taxes	54120	2,834	4,000	4,299	5,100
Worker's Compensation Insurance	54130	797	2,500	1,752	2,100
Professional Services (Contractual)	54200	1,053	1,000	3,448	3,500
Supplies and Expense	54300	4,958	4,500	820	1,500
Advertising	54400	50,672	35,000	23,635	30,000
Promotional Expense	54500	5,310	2,500	3,805	4,000
Public Relations Expense	54600				
Pre-Fair Events	54700	6,853	6,500	8,047	7,800
Other (Explain)	54800				
TOTAL PUBLICITY EXPENSE	54000	85,753	97,000	79,282	95,000
ATTENDANCE OPERATIONS:					
Salaries & Wages - Permanent	56100				
Salaries & Wages - Temporary	56101	45,942	46,000	38,136	35,000
Employee Benefits	56110				
Payroll Taxes	56120	6,345	6,400	5,227	4,900
Worker's Compensation Insurance	56130	2,757	2,800	2,364	2,100
Professional Services (Contractual)	56200	60,730	61,000	68,269	68,000
Supplies and Expense	56300	11,873	11,800	7,978	8,500
Other (Explain)	56400	1,061	1,000	1,663	1,500
TOTAL ATTENDANCE OPERATIONS	56000	128,707	129,000	123,638	120,000
MISCELLANEOUS FAIR EXPENSE:					
Midway & Friendship Square Supplies	57100	24,807	24,000	31,297	30,000
Parking Lot - Salaries & Wages - Permanent	57101				
Parking Lot - Salaries & Wages - Temporary	57102				
Program Expense	57200				
Utility Fees	57300				
Exhibit Guide	57400				
Livestock Auction Expense	57500	65,171	66,000	62,742	58,000
Sponsorships	57700	26,633	34,000	43,207	45,000
Other (Explain)	57800	13,112	14,000	19,474	20,000
Allocated Sponsorship	57900	45,544	46,000	27,910	30,000
TOTAL MISCELLANEOUS FAIR	57000	175,266	184,000	184,630	183,000
MISCELLANEOUS NON-FAIR PROGRAMS:					
Salaries & Wages - Permanent	57105				
Salaries & Wages - Temporary	57106				
Employee Benefits	57115				
Payroll Taxes	57125				
Worker's Compensation Insurance	57135				
Supplies & Expense	57205				
Publicity	57305				
Attendance	57405				
Exhibits	57505				
Other (Explain)	57605				
TOTAL MISC. NON-FAIR PROGRAMS	57005	0	0	0	0

Details of Expenditures

3/22/2016	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
PREMIUMS EXPENSE (Excluding Horse Show):					
Cash Awards	58100	42,175	42,000	35,358	35,000
Trophies, Medals, Ribbons	58200	4,927	5,000	8,304	8,500
Sponsored Cash Awards	58300			2,623	2,500
Sponsored Trophies, Medals, Ribbons	58400				
Other Awards (Explain)	58500	0		349	
TOTAL PREMIUM EXPENSE	58000	47,102	47,000	46,634	46,000
EXHIBITS EXPENSE:					
Salaries & Wages - Permanent	63100				
Salaries & Wages - Hourly	63101	45,760	46,200	40,823	38,000
Employee Benefits	63110				
Payroll Taxes	63120	6,394	6,500	5,652	5,200
Worker's Compensation Insurance	63130	2,658	2,700	2,445	2,300
Judges (Contractual)	63200	14,376	14,500	14,542	14,500
Professional Services - Other (Contractual)	63300	11,616	11,500	6,466	6,700
Supplies and Expense	63400	4,359	4,400	5,042	5,000
Tent & Booth Rental	63500				
Decorations	63600	1,246	1,200	1,294	1,300
Other (Explain)	63700	6,186	3,000	2,912	3,000
TOTAL EXHIBITS EXPENSE	63000	92,596	90,000	79,177	76,000
HORSE SHOW EXPENSE (Including Premiums):					
Salaries & Wages - Permanent	64100				
Salaries & Wages - Temporary	64101				
Employee Benefits	64110				
Payroll Taxes	64120				
Worker's Compensation Insurance	64130				
Judges (Contractual)	64200				
Professional Services - Other (Contractual)	64300				
Supplies and Expense	64400				
Cattle Fees	64500				
Other (Explain)	64600				
Tent & Booth Rental	64610				
Decorations	64620				
Cash Awards	64710				
Trophies, Medals, Ribbons	64720				
Sponsored Cash Awards	64730				
Sponsored Trophies, Medals, Ribbons	64740				
TOTAL HORSE SHOW EXPENSE	64000	0	0	0	0

Detail of Expenditures

3/22/2016	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
HORSE RACING EXPENSE (LIVE):					
Salaries & Wages (Non Pari-Mutuel)	65100	55,793	65,100	59,420	52,500
Salaries & Wages (Pari-Mutuel)	65200	23,234	28,000	24,415	24,000
Employee Benefits	65210	14,038	16,000	17,704	18,500
Payroll Taxes	65220	11,268	13,000	4,937	11,000
Worker's Compensation Insurance	65230	5,311	5,600	4,945	4,600
Professional Services (Contractual)	65300	282,657	249,150	305,908	275,000
Supplies and Expense	65400	108,466	101,000	104,496	110,000
Rental - Totalisator Equipment	65600				
Rental - Other Equipment	65700	864	900	886	
Other (Explain)	65800	27,024	24,250	22,379	27,400
TOTAL RACING EXPENSE (LIVE)	65000	528,656	503,000	545,091	523,000
SATELLITE WAGERING EXPENSE:					
TOTAL SATELLITE WAGERING	65005	0	0	0	0
FAIR ENTERTAINMENT EXPENSE:					
Salaries & Wages - Permanent	66100				
Salaries & Wages - Temporary	66101	527			
Employee Benefits	66110				
Payroll Taxes	66120				
Worker's Compensation Insurance	66130				
Professional Services (Contractual)	66200				
Supplies and Expense	66300				
Rodeo	66400	19,094	19,500	18,157	18,500
Grounds Entertainment	66500	81,859	67,000	64,783	72,000
Grandstand Entertainment	66600	8,139	12,000		10,000
Other (Explain)	66700	3,441	3,500	1,949	2,500
TOTAL FAIR ENTERTAINMENT	66000	113,059	102,000	84,889	103,000
MOTORIZED RACING EXPENSE:					
TOTAL MOTORIZED RACING EXPENSE	66109	0	0	0	0
INTERIM ENTERTAINMENT EXPENSE:					
Salaries & Wages - Permanent	66208				
Salaries & Wages - Temporary	66209			407	400
Employee Benefits	66219				
Payroll Taxes	66229			56	60
Worker's Compensation Insurance	66239				
Supplies & Expense	66309			5,778	5,540
Concerts (List)	66609				
Other (Explain)	66809				
TOTAL INTERIM ENTERTAINMENT	66009	0	0	6,242	6,000

Detail of Expenditures

3/22/2016	Acct. No.	Actual 2016	Budget 2017	Actual 2017	Budget 2018
NON-CAPITALIZED EQUIPMENT EXPENSE (LIST) (Cost less than \$5,000 and life less than one year):					
Office copier monthly lease					
Tractor lawn mower monthly payments					
TOTAL EQUIPMENT EXPENSE	72300	0	0	0	0
PRIOR YEAR OPERATING EXPENSE ADJUSTMENT:					
Prior Year Expense	80100	21,663		8,667	
Bad Debt Expense	80120	(2,000)		(4,518)	
PRIOR YEAR EXPENDITURE	80000	19,663	0	4,148	0
CASH SHORTAGES & OVERAGES:					
Ticket Sales	85100				
Souvenir Sales	85200				
Merchandise Sales	85500				
Other (Explain)	85900	(358)		(1,553)	
CASH (OVER)/UNDER	85000	(358)	0	(1,553)	0
DEPRECIATION EXPENSE: (From: Sch 7 / To: Pg. 1)	90000	76,829	80,000	79,454	95,000
OTHER OPERATING EXPENSE:					
Loss on Sale of Asset	94010				
Other Expenses					
TOTAL OTHER OPERATING EXPENSE	94000	0	0	0	0

**PROPERTY, PLANT & EQUIPMENT
PROPOSED ACQUISITIONS & DISPOSITIONS**

HUMBOLDT COUNTY FAIR
(Legal Name of Fair)

1250 5TH ST, FERNDALE
(Location)

2/27/2018	Actual 2017	Proposed 2018
PROPERTY, PLANT & EQUIPMENT (PP&E), January 1:	\$4,856,967	\$4,962,920
ACQUISITIONS OF FIXED ASSETS:		
Land	0	0
Buildings & Improvements:		
Major Maintenance (MMP) Projects	0	0
ADA Projects	0	0
Building Improvements	52,961	137,000
Land Improvements	0	0
New Construction	0	0
Construction in Progress	52,992	0
Equipment	0	0
Other Fixed Assets	0	0
Other:	0	0
TOTAL ACQUISITIONS OF FIXED ASSETS	105,953	137,000
TOTAL PP&E BEFORE DISPOSITIONS & DEPRECIATION	4,962,920	5,099,920
DISPOSITION OF FIXED ASSETS (Salvaged, Sold, etc.):		
Land	0	0
Buildings & Improvements	0	0
Equipment	0	0
Other Fixed Assets	0	0
Other:	0	0
TOTAL DISPOSITIONS OF FIXED ASSETS	0	0
PP&E BEFORE DEPRECIATION, December 31	4,962,920	5,099,920
DEPRECIATION:		
Accumulated Depreciation, January 1	3,810,330	3,810,330
Less A/D on Dispositions of Fixed Assets above		
Annual Depreciation Expense (from page 10)	79,454	95,000
Accumulated Depreciation, December 31	3,889,784	3,905,330
PP&E, NET OF DEPRECIATION, December 31	1,073,136	1,194,590
LONG-TERM DEBT (ASSOCIATED WITH FIXED ASSETS)	0	0
INVESTMENT IN CAPITAL ASSETS, DECEMBER 31: (to page 1)	\$1,073,136	\$1,194,590

NOTE: Enter all numbers as a positive.