

**Nordic Aquafarms is a growing international company that is transforming fish farming to mitigate climate change and to protect our oceans.**

We are an international leader in land-based seafood production. All production takes place indoors in large fish tanks where the water is continuously treated to enable excellent fish welfare.

**The many benefits of our production approach include:**

- Fish are produced close to the consumer
- No fish escape
- Removal of nutrients in the discharge water
- No use of antibiotics, pesticides, or GMO
- No smell or noise
- 1/3 of the CO2 compared to fresh fish imports to the US

**Why is this important for the US:**

- The US has a large seafood deficit, approx. 90 percent is imported
- Seafood consumption is rapidly growing in the US
- The only way to meet demand growth is to pursue sustainable farming
- Land-based fish farms protect wild fish stocks

Also see: <https://www.nature.org/en-us/what-we-do/our-insights/perspectives/how-investors-can-turn-the-tide-on-aquaculture/>

**About our company:**

We have operations in Norway, Denmark and the USA. In the US we have projects underway in Belfast, Maine and Humboldt, California. US headquarters are located in Portland, Maine.



**Key facts about the proposed facility in Humboldt:**

- Approx. 30 acres for development at the Samoa Peninsula
- Approx. 400 Mill USD investment to be developed over 2-3 phases.
- 70-80 full-time employees at full build-out
- Significant amount of construction jobs and other local synergies
- Up to 60 Million pounds of fish annual production potential fully expanded
- While pricing varies, the revenue potential is 200 Mill USD annually

Due diligence work is now more or less complete and subject to board review in late September. Water access issues are also being reviewed. Next step in the project would be permitting and engineering to start this fall with deadline for permit application submissions next summer.

**Contact information:**

Nordic Aquafarms Inc  
511 Congress Street  
Portland, ME 04102  
mn@nordicaquafarms.com

