



Redwood Region Economic Development Commission

VII. B 10 pgs

Memo

TO: RREDC Board of Directors

FR: Gregg Foster, Executive Director

DATE: January 16, 2026

RE: ADOPTION OF THE AMENDED AND RESTATED JOINT POWERS AGREEMENT
FOR THE REDWOOD REGION ECONOMIC DEVELOPMENT COMMISSION

At your October 27th meeting, you approved the draft Amended and Restated Joint Powers Agreement for the Redwood Region Economic Development Commission.

Per Section VII.06,

AMENDMENTS. This Agreement may be amended only by a written instrument, approved by an affirmative vote of the governing bodies of two thirds (2/3) of the Members, and meeting any requirements imposed by the terms or conditions of any revenue bonds issued by the COMMISSION and related documentation including, without limitation, indentures, trust agreements, resolutions and letter of credit agreements.

Therefore, moving forward will require action from your respective elected bodies. Staff is requesting that these approvals occur before RREDC's March 23, 2026 Board Meeting. Please let us know what we can do to assist in the process. I'm more than willing to make a presentation to any of your boards on the history and current operations of the agency.

Thank you to everyone who assisted with this project.