

**BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT, STATE OF CALIFORNIA**

Certified copy of portion of proceedings, Meeting of August 16, 2022

**RESOLUTION NO. 22-95**

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF HUMBOLDT, ADOPTING THE SECOND AMENDMENT TO THE HEADWATERS FUND MASTER PARTICIPATION AGREEMENT WITH ARCATA ECONOMIC REDEVELOPMENT CORPORATION**

**WHEREAS**, on December 17, 2002, the Board of Supervisors of the County of Humboldt (“County”) adopted Ordinance 2289, Management of the Headwaters Fund, codified in Humboldt County Code §§ 2151-1 through 2151-5 (the “Charter”) whose purpose, in part, is supporting the growth of base industry clusters and increasing the number of sustainable jobs that pay near or above the median income in the County; and

**WHEREAS**, the County and Arcata Economic Development Corporation (“AEDC”) have previously entered into agreements for AEDC to act as a lender for the Headwaters Fund pursuant to a Master Participation Agreement (the “Agreement”); and

**WHEREAS**, as businesses located in Humboldt County have been adversely impacted by the COVID-19 pandemic, the County and AEDC amended their Agreement to provide more streamlined and relaxed lending guidelines with the goal of permitting AEDC to offer more local business loans more quickly during the pandemic; and

**WHEREAS**; Humboldt County Code §2151-3(f) sets forth that the Board of Supervisors approves the contracts with financial institutions having access to Headwaters Fund; and

**WHEREAS**, County and AEDC (the “Parties”) now desire to amend the Agreement again to revise certain provisions and provide greater clarity and ease in administering the Agreement with the Board of Supervisor’s approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY OF HUMBOLDT BOARD OF SUPERVISORS AS FOLLOWS:**

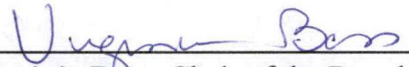
**Section 1.** The Second Amendment to the Master Participation Agreement with AEDC is approved.

**Section 2.** The Second Amendment to the Master Participation Agreement is adopted to be effective as of May 31, 2022, and any acts that have occurred in the interim are hereby ratified.

**BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT, STATE OF CALIFORNIA**

Certified copy of portion of proceedings, Meeting of August 22, 2022

**Section 3.** This resolution shall become effective upon adoption by the Board of Supervisors.

  
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**Virginia Bass, Chair of the Board**

Adopted on motion by Supervisor Bushnell, Seconded by Supervisor Wilson, and the following vote:

AYES: Supervisors: Bohn, Bass, Bushnell, Wilson, Madrone

NAYS:

ABSENT:

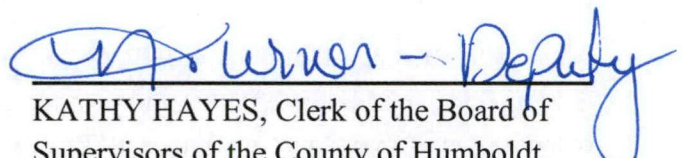
ABSTAIN:

STATE OF CALIFORNIA )

County of Humboldt )

I, KATHY HAYES, Clerk of the Board of Supervisors, County of Humboldt, State of California, do hereby certify the foregoing to be a full, true, and correct copy of the original made in the above-entitled matter by said Board of Supervisors at a meeting held in Eureka, California as the same now appears of record in my Office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said Board of Supervisors.

  
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KATHY HAYES, Clerk of the Board of Supervisors of the County of Humboldt, State of California