

Arcata-Mad River Ambulance LLC

Consolidated Statement of Operations and Comprehensive Income (Loss)

(Unaudited, Amounts in thousands)

	Actual 2022	Actual 2023	Actual 2024	Forecast 2025
Revenue (3)	\$ 2,621	\$ 3,176	\$ 2,129	2,757
Operating Expenses:				
Employee wages, benefits and taxes	1,408	1,412	1,497	1,513
Maintenance, fuel and other direct expenses	140	122	128	131
Insurance expense	85	82	97	115
Other operating expenses	338	433	442	532
Depreciation and amortization	81	82	75	59
Total operating expenses	<u>2,052</u>	<u>2,131</u>	<u>2,239</u>	<u>2,350</u>
Operating income	569	1,045	(110)	408
Interest expense, net	-	-	-	-
Management Expense (2)	111	97	107	154
Other income (loss), net				
Net income (loss) before income taxes	<u>458</u>	<u>948</u>	<u>(217)</u>	<u>254</u>
Income tax (benefit) expense (1)	<u>179</u>	<u>231</u>	<u>(80)</u>	<u>81</u>
Net income (loss)	<u><u>279</u></u>	<u><u>717</u></u>	<u><u>(137)</u></u>	<u><u>172</u></u>

(1) Certain tax provision items are recorded at the Parent company level

(2) Includes HR, Accounting, Accounts Payable, Safety and Risk, IT, Fleet

(3) 2023 revenue includes overpayments by Partnership health which were refunded in 2024

Cost per transport	\$ 586.99	\$ 587.55	\$ 656.20	\$ 658.13
Cost per Transport Growth YoY		0.1%	11.7%	0.3%