



COUNTY OF HUMBOLDT

AGENDA ITEM NO.

C-4

For the meeting of: May 26, 2015

Date: April 27, 2015

To: Board of Supervisors

From: Joseph Mellett, Auditor-Controller *MSM*

Subject: Distribution of Excess Proceeds from tax sale of February 22-25, 2014

RECOMMENDATION(S): That the Board of Supervisors approve the distribution of the excess proceeds resulting from the February 22-25, 2014, public auction of parcels listed on Attachment A to the claimants and in the amounts listed for each parcel.

SOURCE OF FUNDING: This money is proceeds from a tax auction held in fund 3680: Delinquent Tax Sales Trust until disposition.

DISCUSSION: During February 22-25, 2014, Treasurer-Tax Collector John Bartholomew sold a number of delinquent property tax parcels using an internet-based public auction website. The date of recordation of tax deeds for this auction was March 13, 2014. Some of the parcels sold for more than the amount required to pay the parcel's back taxes and its share of the cost of preparing for and conducting the auction. This excess of sales price over taxes and expenses is referred to as excess proceeds and is available in priority to: (1) claimants who have a recorded lien against the property with priority given to the earliest recorded lien; and (2) the last owner(s), or assessee(s), prior to the sale. These claimants, or parties of interest, have one year from the date of the recordation of the tax deed to the purchaser to file a claim for excess proceeds.

The Auditor-Controller has completed a review of the claims for excess proceeds congruent to the March 13, 2014, recordation date and has presented a recommended distribution in Attachment A.

Prepared by: Joseph Mellett, Auditor-Controller

CAO Approval

Amy Olsen

REVIEW:

Auditor _____ County Counsel *Sm* Personnel _____ Risk Manager _____ Other _____

TYPE OF ITEM:

☒ Consent
☐ Departmental
☐ Public Hearing
☐ Other _____

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT

Upon motion of Supervisor *Sundberg*
Seconded by Supervisor *Bass*
And unanimously carried by those members present,
The Board hereby adopts the recommended action
contained in this report.

PREVIOUS ACTION/REFERRAL:

Board Order No. _____

Dated: *May 26, 2015*
Kathy Hayes, Clerk of the Board

Meeting of: _____

By: *Joe Mellett*

DISCUSSION (continued):

Upon approval by your Board of this distribution schedule, the proceeds will be held an additional ninety days to allow for protests or competing claims.

FINANCIAL IMPACT: The claims currently recommended for payment represent \$32,734.46 of excess proceeds from the February 2014 sales. Whatever tax auction funds remain after resolution of all excess proceeds claims will be transferred to the tax losses reserve fund (3010).

OTHER AGENCY INVOLVEMENT: The Auditor-Controller prepared this report and the recommended distributions on Attachment A with assistance and guidance from County Counsel and the Treasurer-Tax Collector.

ALTERNATIVES TO STAFF RECOMMENDATIONS: Your Board could choose to reject any or all of the recommended claims, whereupon the claimants would have ninety days in which to appeal that rejection.

ATTACHMENTS: Attachment A – Recommended Distribution of Excess Proceeds.

COUNTY OF HUMBOLDT

ATTACHMENT "A"

RECOMMENDED DISTRIBUTION OF EXCESS PROCEEDS
FROM TAX SALES OF FEBRUARY 22 - 25, 2014

<u>Parcel Number</u>	<u>Name</u>	<u>Amount</u>
040-091-009	Wallace E. Wright	\$2,474.66
095-011-003	Global Discoveries, Ltd.	29,883.13
109-071-012	Dinesh Shah	334.25
111-211-041	State Board of Equalization	42.42
		<hr/>
	Total	<u><u>\$32,734.46</u></u>