

**BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT, STATE OF CALIFORNIA**  
Certified copy of portion of proceedings, Meeting of \_\_\_\_\_, 2022

**RESOLUTION NO. 22-\_\_\_\_\_**

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF HUMBOLDT, ADOPTING AMENDMENTS TO THE HEADWATERS FUND MASTER PARTICIPATION AGREEMENT AND REVOLVING LOAN FUND LENDER AGREEMENTS WITH REDWOOD REGION ECONOMIC DEVELOPMENT COMMISSION**

**WHEREAS**, on December 17, 2002, the Board of Supervisors of the County of Humboldt (“County”) adopted Ordinance 2289, Management of the Headwaters Fund, codified in Humboldt County Code §§ 2151-1 through 2151-5 (the “Charter”) whose purpose, in part, is supporting the growth of base industry clusters and increasing the number of sustainable jobs that pay near or above the median income in the County; and

**WHEREAS**, the County and Redwood Region Economic Development Commission (“RREDC”) have previously entered into agreements for RREDC to act as a lender for the Headwaters Revolving Loan Fund; and

**WHEREAS**, as businesses located in Humboldt County have been adversely impacted by the COVID-19 pandemic, the County and RREDC have amended certain of their agreements to provide streamlined and relaxed lending guidelines with the goal of permitting RREDC to offer more local business loans more quickly; and

**WHEREAS**, during the administration of the COVID-19 related loans, disputes between the County and RREDC (the “Parties”) occurred as to the term and administration in certain of these loans; and

**WHEREAS**; Humboldt County Code §2151-3(f) sets forth that the Board of Supervisors approves the contracts with financial institutions having access to Headwaters Fund; and

**WHEREAS**, County and RREDC (the “Parties”) now desire to amend both the Master Participation Agreement and Revolving Loan Fund Lender Agreements with the Board of Supervisor’s approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY OF HUMBOLDT BOARD OF SUPERVISORS AS FOLLOWS:**

**Section 1.** The amendment to the Master Participation Agreement with RREDC is approved.

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**Section 2.** The Fourth Amendment to the Revolving Loan Fund Lender Agreement with RREDC is approved.

**Section 3.** The Fourth Amendment to the Revolving Loan Fund Lender Agreement is adopted to be effective May 31, 2022.

**Section 4.** This resolution shall become effective upon adoption by the Board of Supervisors.

Chair of the Board of Supervisors

Dated: \_\_\_\_\_, 2022

\_\_\_\_\_  
**Virginia Bass**, Chair of the Board

Adopted on motion by Supervisor \_\_\_\_\_, Seconded by Supervisor \_\_\_\_\_, and the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

STATE OF CALIFORNIA )  
County of Humboldt )

I, KATHY HAYES, Clerk of the Board of Supervisors, County of Humboldt, State of California, do hereby certify the foregoing to be a full, true, and correct copy of the original made in the above-entitled matter by said Board of Supervisors at a meeting held in Eureka, California as the same now appears of record in my Office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said Board of Supervisors.

\_\_\_\_\_  
KATHY HAYES, Clerk of the Board of Supervisors of the County of Humboldt, State of California