



COUNTY OF HUMBOLDT

AGENDA ITEM NO.

C22

For the meeting of: December 12, 2017

Date: November 20, 2017

To: BOARD OF SUPERVISORS

From: John Bartholomew, Treasurer-Tax Collector

Subject: APPOINTMENT OF BOARD OF DIRECTORS - HUMBOLDT COUNTY PUBLIC PROPERTY LEASING CORPORATION

RECOMMENDATION(S):

That the Board of Supervisors appoint the following individuals as Directors of the Humboldt County Public Property Leasing Corporation (HCPPLC) effective this date for the remainder of the 2017 calendar year, and for 2018:

Bruce Rupp
Greg Bowen
Daniel Sweet

DISCUSSION:

The HCPPLC is a Non-profit Public Benefit Corporation established in 1985 which holds title to County financed property and thereby keeps that property exempt from property taxes. Initially established for the issuance of Certificates of Participation (COP) for construction of the Sheriff and District Attorney offices, and for the purchase of heavy equipment for the Department of Public Works, the HCPPLC then facilitated refinancing of those initial COP's, financed COP's issued in 1994, 1996, 2003 and 2004; and then refinanced the 2003 and 2004 COP's in July of 2012 along with financing new Capital Improvement Projects including seismic retrofits for various County buildings, new airport hangers, and a new Juvenile Hall facility. The most recent financing in June of 2016 established an interim period financing mechanism through the county pool which help facilitate more cost effective financing to help develop County campuses where like functions are grouped together for better public service. This corporation is necessary

Prepared by John Bartholomew

CAO Approval

REVIEW:

Auditor

County Counsel

Personnel

Risk Manager

Other

TYPE OF ITEM:

X Consent

Departmental

Public Hearing

Other

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT

Upon motion of Supervisor Wilson

Seconded by Supervisor Sundberg

And unanimously carried by those members present,

The Board hereby adopts the recommended action

contained in this report.

PREVIOUS ACTION/REFERRAL:

Board Order No.

Meeting of:

Dated: 12/12/17

Kathy Hayes, Clerk of the Board

By:

to support previously established financing commitments as well as to help facilitate future financing. The Treasurer-Tax Collector serves as staff liaison.

Bruce Rupp, Greg Bowen, and Daniel Sweet have agreed to continue on the Board for the rest of the 2017 year, and for 2018.

Bruce, Greg and Daniel were each asked to be Members of the Board of Directors because of their pertinent backgrounds and experience in finance, both public and private. Mr. Rupp for his background as a Humboldt County Administrative Officer, Real Estate Broker and Property Manager, Mr. Bowen for his knowledge and experience in commercial banking, loans, and real estate development at Umpqua Bank; and Mr. Sweet for his broad experience in commercial loans and finance at Coast Central Credit Union.

All three gentlemen bring a wealth of knowledge and have agreed to accept your appointment to the Board of Directors of the HCPPLC.

SOURCE OF FUNDING:

Not applicable.

FINANCIAL IMPACT:

There is no financial impact as a result of appointing these three individuals to the Board of Directors of the HCPPLC. Today's action supports the Board's strategic framework, priorities for new initiatives, by managing resources to ensure sustainability of services.

OTHER AGENCY INVOLVEMENT:

None.

ALTERNATIVES TO STAFF RECOMMENDATIONS:

Your Board can choose not to appoint these persons. However, this is not recommended as the Corporation is an integral component for County financing and these individuals bring depth of knowledge and competence as Members of the HCPPLC Board.

ATTACHMENTS:

None