



COUNTY OF HUMBOLDT

AGENDA ITEM NO.
C-17

For the meeting of: December 11, 2007

Date: November 16, 2007

To: Board of Supervisors

From: Phillip R. Crandall,
Director, Department of Health and Human Services *PRC*

Subject: Second Amendment for lease at 600 West Clark Street in Eureka, California for the Department of Health and Human Services.

RECOMMENDATIONS:

That the Board of Supervisors:

1. Approve the Second Amendment extending the lease executed on January 5, 1999 with Robert R. Jones, DBA PUBA Properties for office located at 600 West Clark Street Eureka, California; and
2. Authorize the Chairperson to execute the Second Amendment to the lease; and
3. Direct the Clerk of the Board to return one original executed Second Amendment to Real Property for transmittal to Lessor.

SOURCE OF FUNDING:

Social Services Fund (Fund 1160 Budget Unit 511)

Prepared by Mark Magladry Administrative Analyst

CAO Approval *Amy Wilson*

REVIEW: Auditor <i>MM</i>	County Counsel <i>RZ</i>	Personnel	Risk Manager <i>W</i>	Other
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TYPE OF ITEM:

Consent

Departmental

Public Hearing

Other

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT
 Upon motion of Supervisor *WOLLEY*
 Seconded by Supervisor *GEIST*
 And unanimously carried by those members present,
 The Board hereby adopts the recommended action
 contained in this report.

PREVIOUS ACTION/REFERRAL:

Board Order No. _____

Meeting of: _____

Dated: *December 11, 2007*
 Kathy Hayes,
 Clerk of the Board

By: *Kathy Hayes*

DISCUSSION:

The Department of Health and Human Services requests Board approval of the Second Amendment to the lease with Robert R. Jones, DBA PUBA Properties for office space located at 600 West Clark Street. The original lease was executed on January 5, 1999, with the First Amendment executed on April 13, 1999. The lease is set to expire on January 31, 2008. With the approval of the Second Amendment, the lease will extend through January 31, 2018.

The lease is for approximately 17,600 square feet of office space with off street parking. The area is used by the Department of Health and Human Services' Accounts Payable and Facilities Units and as a storeroom for Social Services' closed case records. Recently, the Department has been utilizing part of the space as a temporary office for workers who have been displaced due to the remodeling of other building space leased by the Social Services Branch at the Koster Street location. The monthly cost for the property during fiscal year 2007/2008 is \$11,067.58 or approximately \$0.65 per square foot.

This lease with Robert R. Jones, DBA PUBA Properties has a Consumer Price Index (CPI) Clause. This clause allows the annual rent to be adjusted during each year based on the percentage of increase in the revised Consumer Price Index, not to exceed five percent during any year.

The Department of Health and Human Services recommends the approval of the Second Amendment to this Agreement with DBA PUBA Properties. The office space is used for essential services and the Department requests the continuation of the Agreement.

FINANCIAL IMPACT:

The cost to Robert R. Jones DBA PUBA Properties is \$11,067.58 per month for the remainder of fiscal year 2007/2008. This cost was previously estimated and budgeted in Social Services Administrative Fund 1160 511 2-121 and will have no additional impact on the County General Fund.

OTHER AGENCY INVOLVEMENT:

Public Works Real Property and County Counsel

ALTERNATIVES TO STAFF RECOMMENDATIONS:

Board can choose not to authorize the amendment. If not authorized, the Department will need to find another site to house the services that currently utilize this office.

ATTACHMENTS:

1. Original lease executed January 5, 1999
2. First Amendment executed April 13, 1999

ORIGINAL

SECOND AMENDMENT TO LEASE

This Second Amendment to the Lease entered into on January 5, 1999, and amended on April 13, 1999, by and between the COUNTY OF HUMBOLDT, a political subdivision of the State of California, hereinafter called COUNTY and ROBERT R. JONES, dba PUBA Properties, hereinafter called LESSOR, is entered into this 11 day of December, 2007.

WHEREAS, the parties entered into a Lease for the use of the premises at 600 West Clark for the purpose of County offices; and

WHEREAS, COUNTY and LESSOR desire to extend the term of the Lease and to amend the Lease as specified.

NOW, THEREFORE, it is mutually agreed as follows:

1. Paragraph 4, TERM, of the Lease is amended to read as follows:

The term of this lease shall be extended for ten years (10) years, beginning February 1, 2008, and shall terminate on January 31, 2018.

If COUNTY should hold over for any reason after the expiration of this Lease, or any extension, that tenancy shall be from month-to-month only and not a renewal or extension of this Lease, subject to a thirty (30) day notice of termination by either party at any time during the hold over period. The month-to-month tenancy shall be subject to every other term, covenant, and condition in this Lease that is consistent with and not contrary to a month-to-month tenancy.

2. Paragraph 5, RENT, of the Lease is amended to include Section C to read as follows:

Beginning February 1, 2008, COUNTY shall pay to LESSOR as rent for the Leased premises a monthly rental of Eleven Thousand Sixty Seven Dollars and Fifty Eight Cents (\$11,067.58).

3. Paragraph 7, CPI CLAUSE, of the Lease is amended to read as follows:

Beginning on July 1, 2008 and each fiscal year thereafter during the term of this Lease, COUNTY will automatically increase or decrease the monthly rent payable under this Lease as defined in Paragraph 5. The new rental rate shall be determined by multiplying Eleven Thousand Sixty Seven Dollars and Fifty Eight Cents (\$11,067.58) by one plus the percentage which the Consumer's Price Index, U.S. Bureau of Statistics, U.S. City Average, All Items Series A (1982-1984 = 100) Urban Wage Earners and Clerical Worker, for the preceding April increased over or decreased under the same Index for the month of April 2007, which shall be the base period. Notwithstanding any other provisions contained herein, no CPI adjustments will accrue or be paid during any agreed periods of free rent. In no event shall the monthly rent be less than Eleven Thousand Sixty Seven Dollars and Fifty Eight Cents (\$11,067.58). Regardless of the CPI percentage change, the increase or decrease for any one year will be no more than five percent (5%).

2. In all other respects the Lease between the parties entered into on January 5, 1999 and amended on April 13, 1999, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Second Amendment to the

Lease dated January 5, 1999, and amended on April 13, 1999, on the date indicated above.

(SEAL)
ATTEST:
CLERK OF THE BOARD

By *Miki Turner*

COUNTY OF HUMBOLDT

By *Bonnie Feely*
Chair, Board of Supervisors
County of Humboldt
State of California

APPROVED AS TO FORM:
COUNTY COUNSEL

By *R. Zuber*
DEPUTY

LESSOR:
ROBERT R. JONES

By *Robert R Jones*
Title *Owner*

ACORD CERTIFICATE OF LIABILITY INSURANCE

OF ID # **RL** DATE (MM/DD/YYYY) **03/12/07**
JONES-7

PRODUCER
 George Petersen Ins Agency
 P. O. Box 1227
 416 E Street
 Eureka CA 95501
 Phone: 707-442-2971 Fax: 707-442-7281

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURED

 Robert R. Jones
 2185 Greenwood Heights Dr.
 Kneeland CA 95549-0000


INSURERS AFFORDING COVERAGE	NAIC #
INSURER A Travelers Property & Casualty	
INSURER B	
INSURER C	
INSURER D	
INSURER E	

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L TR INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	LIMITS
A X	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC	I6805868W709TIL07	02/06/07	02/06/08	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (EA OCCURRENCE) \$ 300,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/PROP AGG \$ 2,000,000
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS				COMBINED SINGLE LIMIT (EA accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	GARAGE LIABILITY <input type="checkbox"/> ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN AUTO ONLY: EA ACC \$ AGG \$
	EXCESS/UMBRELLA LIABILITY <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE DEDUCTIBLE RETENTION \$				EACH OCCURRENCE \$ AGGREGATE \$ \$ \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes, describe under SPECIAL PROVISIONS below OTHER				WC STATUTORY LIMITS OTHER EL EACH ACCIDENT \$ EL DISEASE - EA EMPLOYEE \$ EL DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS
 Re: 600 West Clark Street Eureka, CA.
 Certificate holder is named as Additional Insured on the General Liability with respects to their interest as tenants of the above referenced premises.

CERTIFICATE HOLDER	CANCELLATION
COUNTER County of Humboldt Attn: Rhonda Hollenbeck 507 F Street Eureka CA 95501	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL 30* DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES. AUTHORIZED REPRESENTATIVE 

POLICY NUMBER: I-680-5868W709-TIL-07

COMMERCIAL GENERAL LIABILITY
ISSUE DATE: 12-27-06

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED-TENANTS

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART

A. SCHEDULE

Name of Tenant(s):

COUNTY OF HUMBOLDT

ATTN: REONDA HOLLENBECK

825 FIFTH STREET, ROOM 103

EUREKA

CA 95501

(If no entry appears above, information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.)

B. PROVISIONS

1. SECTION II—WHO IS AN INSURED—is amended to include as an insured the person or organization designated in the Schedule but only with respect to "bodily injury," "property damage," "personal injury" or "advertising injury" arising out of your ownership, operation, maintenance or use of those areas provided for the common use of your tenants.
2. Such insurance as is afforded by this endorsement does not apply to "bodily injury," "property damage," "personal injury" or "advertising injury" for which the Scheduled person(s) or organization(s) may be held liable by reason of their negligence.

FIRST AMENDMENT TO LEASE

This Amendment to the Lease entered into on January 5, 1999, by and between the COUNTY OF HUMBOLDT, a political subdivision of the State of California, hereinafter called COUNTY, and ROBERT R. JONES, dba PUBA Properties, a sole proprietorship, hereinafter called LESSOR, is entered into this 13th day of April, 1999.

WHEREAS, the parties entered into a Lease for the use of the premises at 600 West Clark Street, Eureka, California, for the purpose of County offices; and

WHEREAS, the Lease required LESSOR to make certain improvements to new premises for expansion of County offices; and

WHEREAS, LESSOR has completed the improvements to COUNTY'S satisfaction; and

WHEREAS, COUNTY took possession of the improved premises on February 23, 1999; and

WHEREAS, the Lease requires the parties to amend the Lease upon completion of the improvements; and

WHEREAS, COUNTY and LESSOR desire to amend the Lease as specified.

NOW, THEREFORE, it is mutually agreed as follows:

1. Paragraph 5 of the Lease is amended to read as follows:

5. **RENT**

COUNTY shall pay to LESSOR for the entire leased premises, described in Exhibits B and C, monthly rent as follows:

A. A base rent of Seven Thousand Eight Hundred Twenty-Eight Dollars (\$7,828.00).

B. Additional rent of One Thousand Three Hundred Forty-Five Dollars and twenty cents (\$1,345.20) to cover the cost of modifications completed pursuant to paragraph 9 of this Lease. The amount of \$1,345.20 is based on amortizing the modification costs over the period of February 23, 1999 through January 31, 2008. This additional rent is effective as of March 1, 1999. This additional rent is not subject to CPI adjustments.

Rent shall be paid in advance on the first day of each month, except in the event that Board approval commences on a day other than the first day of the month, the rent

for the first partial month shall be prorated at one-thirtieth (1/30) of the rental rate for each calendar day the premises are ready for occupancy.

2. Paragraph 8 of the Lease is amended to read as follows:

8. MODIFICATION COSTS AMORTIZATION

LESSOR has expended a capital sum of Ninety Five Thousand Dollars (\$95,000.00) for certain alterations and improvements to the premises described in Exhibit C. Said alterations and improvements are described in paragraph 9 and Exhibit D of this Lease. COUNTY will pay to LESSOR, as additional rent, a sum equal to the cost of the improvements plus interest at ten percent (10%) per annum to be paid monthly in an amount which will fully amortize the cost of the improvements over a period of time commencing upon the occupancy of the New Premises and terminating upon the expiration of the Lease. This additional rent is set forth in paragraph 5(b) of this First Amendment to Lease. COUNTY shall have the right, at any time during the term of this Lease, to pay LESSOR in cash the unamortized balance of the improvement costs together with interest accrued to the date of payment. The amount to be paid by COUNTY pursuant to this paragraph and pursuant to paragraph 5(b) shall not be included in the monthly rental for purposes of determining the CPI increase or decrease described in paragraph 7 of this Lease.

3. In all other respects the Lease between the parties entered into on January 5, 1999, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment to the Lease dated January 5, 1999, on the date indicated above.

(SEAL)

ATTEST:
CLERK OF THE BOARD

By Lora Canzoneri
Lora Canzoneri
APR 13 1999

COUNTY OF HUMBOLDT

By Stan Dixon
Chairman, Board of Supervisors
County of Humboldt, State of California

APPROVED AS TO FORM:
COUNTY COUNSEL

By Joyce Stigter

LESSOR:
ROBERT R. JONES, dba PUBA Properties

By Robert R. Jones
Title Owner/Lessor

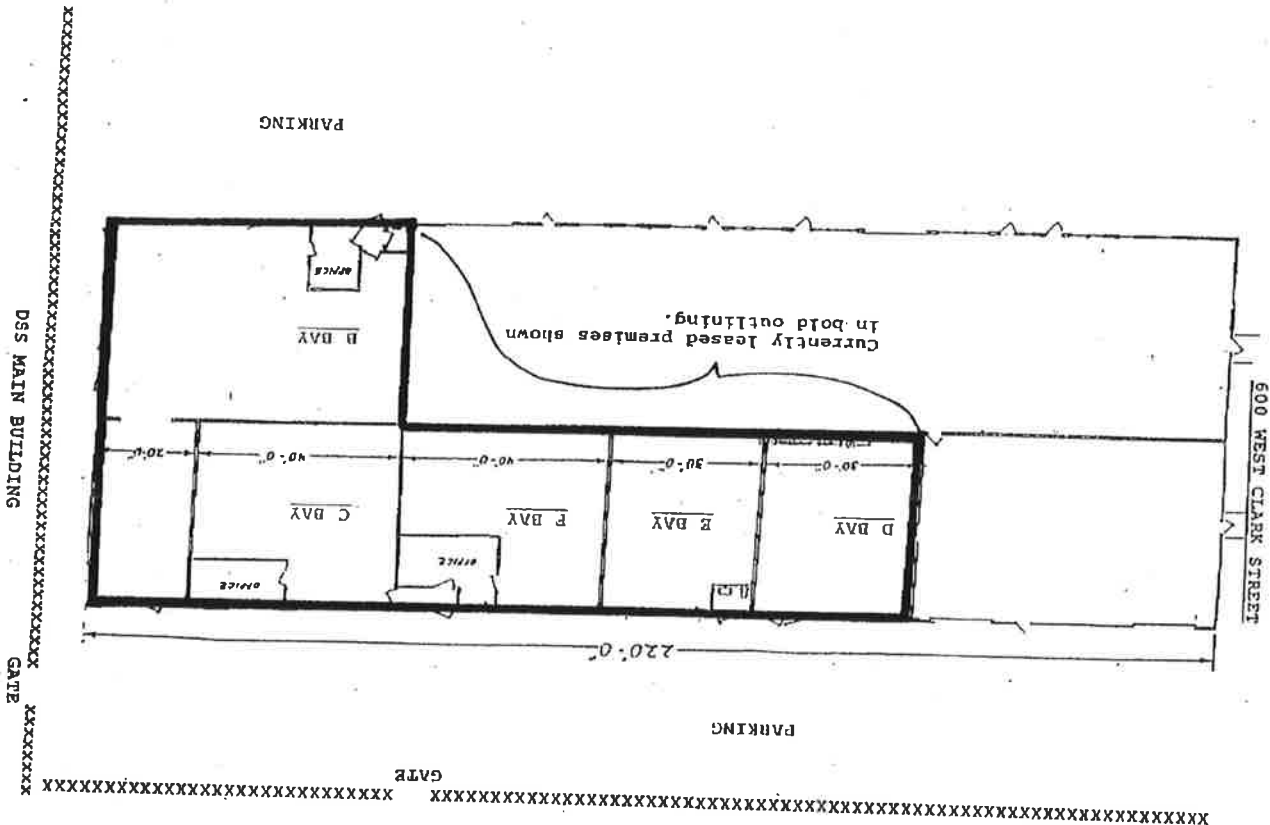
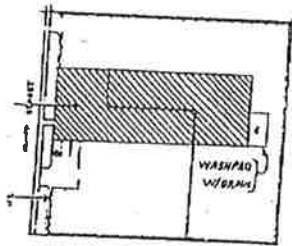
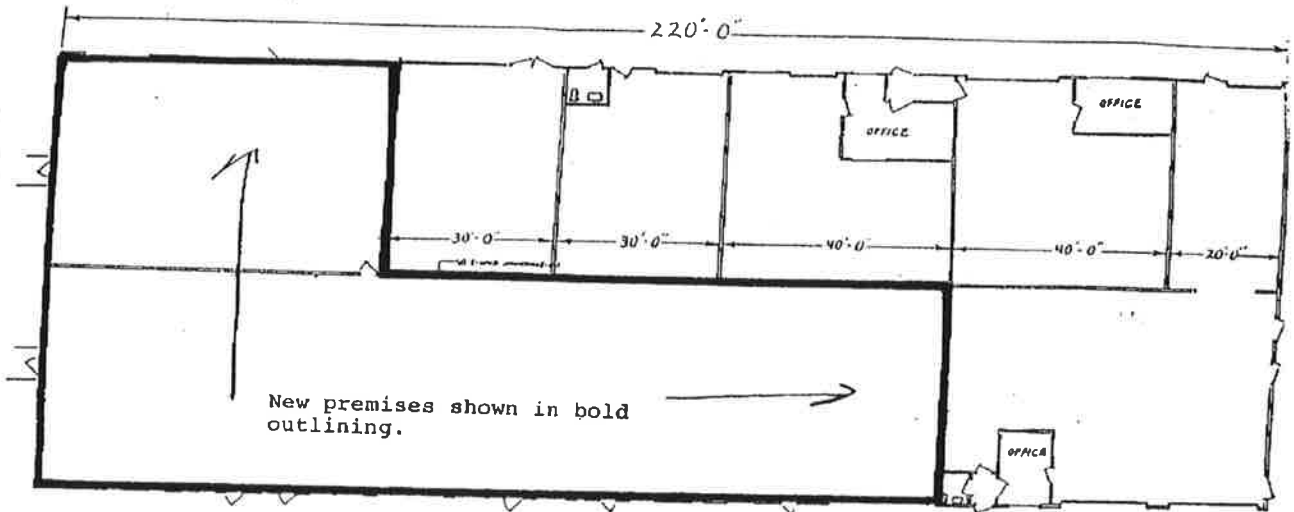


EXHIBIT B

600 WEST CLARK STREET



SITE PLAN

EXHIBIT C

Agent... Robert Jones

Buyer... Humboldt County
DSS

LOAN START DATE.....	02/23/1999	PURCHASE PRICE.....	95,000.00
FIRST PAYMENT DATE.....	03/01/1999	DOWN PAYMENT.....	0.00
PAYMENT FREQUENCY..... (M) = Monthly		INITIAL DEBT.....	95,000.00
INTEREST RATE.....	10.000	INTEREST.....	48,937.06
NUMBER OF PAYMENTS.....	107	PAYBACK.....	143,937.06
ANNUAL INSURANCE PAYMENT..	0.00	LOAN PAYMENT.....	1,345.20
ANNUAL TAX PAYMENT.....	0.00	TOTAL PAYMENT.....	1,345.20

PAYMENT NO.	DATE	AMOUNT	INTEREST	PRINCIPAL	BALANCE AFTER
1	03/01/99	1,345.20	791.67	553.53	94,446.47
2	04/01/99	1,345.20	787.05	558.15	93,888.32
3	05/01/99	1,345.20	782.40	562.80	93,325.52
4	06/01/99	1,345.20	777.71	567.49	92,758.03
5	07/01/99	1,345.20	772.98	572.22	92,185.81
6	08/01/99	1,345.20	768.22	576.98	91,608.83
7	09/01/99	1,345.20	763.41	581.79	91,027.04
8	10/01/99	1,345.20	758.56	586.64	90,440.40
9	11/01/99	1,345.20	753.67	591.53	89,848.87
10	12/01/99	1,345.20	748.74	596.46	89,252.41
		13,452.00*	7,704.41*	5,747.59*	FOR YEAR 1999
11	01/01/00	1,345.20	743.77	601.43	88,650.98
12	02/01/00	1,345.20	738.76	606.44	88,044.54
13	03/01/00	1,345.20	733.70	611.50	87,433.04
14	04/01/00	1,345.20	728.61	616.59	86,816.45
15	05/01/00	1,345.20	723.47	621.73	86,194.72
16	06/01/00	1,345.20	718.29	626.91	85,567.81
17	07/01/00	1,345.20	713.07	632.13	84,935.68

03/01/99

LOAN AMORTIZATION SCHEDULE

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PAYMENT NO.	DATE	AMOUNT	INTEREST	PRINCIPAL	BALANCE AFTER
18	08/01/00	1,345.20	707.80	637.40	84,298.28
19	09/01/00	1,345.20	702.49	642.71	83,655.57
20	10/01/00	1,345.20	697.13	648.07	83,007.50
21	11/01/00	1,345.20	691.73	653.47	82,354.03
22	12/01/00	1,345.20	686.28	658.92	81,695.11
		16,142.40*	8,585.10*	7,557.30*	FOR YEAR 2000
23	01/01/01	1,345.20	680.79	664.41	81,030.70
24	02/01/01	1,345.20	675.26	669.94	80,360.76
25	03/01/01	1,345.20	669.67	675.53	79,685.23
26	04/01/01	1,345.20	664.04	681.16	79,004.07
27	05/01/01	1,345.20	658.37	686.83	78,317.24
28	06/01/01	1,345.20	652.64	692.56	77,624.68
29	07/01/01	1,345.20	646.87	698.33	76,926.35
30	08/01/01	1,345.20	641.05	704.15	76,222.20
31	09/01/01	1,345.20	635.18	710.02	75,512.18
32	10/01/01	1,345.20	629.27	715.93	74,796.25
33	11/01/01	1,345.20	623.30	721.90	74,074.35
34	12/01/01	1,345.20	617.29	727.91	73,346.44
		16,142.40*	7,793.73*	8,348.67*	FOR YEAR 2001
35	01/01/02	1,345.20	611.22	733.98	72,612.46
36	02/01/02	1,345.20	605.10	740.10	71,872.36
37	03/01/02	1,345.20	598.94	746.26	71,126.10
38	04/01/02	1,345.20	592.72	752.48	70,373.62
39	05/01/02	1,345.20	586.45	758.75	69,614.87
40	06/01/02	1,345.20	580.12	765.08	68,849.79
41	07/01/02	1,345.20	573.75	771.45	68,078.34
42	08/01/02	1,345.20	567.32	777.88	67,300.46
43	09/01/02	1,345.20	560.84	784.36	66,516.10
44	10/01/02	1,345.20	554.30	790.90	65,725.20
45	11/01/02	1,345.20	547.71	797.49	64,927.71
46	12/01/02	1,345.20	541.06	804.14	64,123.57
		16,142.40*	6,919.53*	9,222.87*	FOR YEAR 2002
47	01/01/03	1,345.20	534.36	810.84	63,312.73
48	02/01/03	1,345.20	527.61	817.59	62,495.14
49	03/01/03	1,345.20	520.79	824.41	61,670.73
50	04/01/03	1,345.20	513.92	831.28	60,839.45
51	05/01/03	1,345.20	507.00	838.20	60,001.25
52	06/01/03	1,345.20	500.01	845.19	59,156.06
53	07/01/03	1,345.20	492.97	852.23	58,303.83
54	08/01/03	1,345.20	485.87	859.33	57,444.50
55	09/01/03	1,345.20	478.70	866.50	56,578.00
56	10/01/03	1,345.20	471.48	873.72	55,704.28
57	11/01/03	1,345.20	464.20	881.00	54,823.28

03/01/99

LOAN AMORTIZATION SCHEDULE

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PAYMENT NO.	DATE	AMOUNT	INTEREST	PRINCIPAL	BALANCE AFTER
58	12/01/03	1,345.20	456.86	888.34	53,934.94
		16,142.40*	5,953.77*	10,188.63*	FOR YEAR 2003
59	01/01/04	1,345.20	449.46	895.74	53,039.20
60	02/01/04	1,345.20	441.99	903.21	52,135.99
61	03/01/04	1,345.20	434.47	910.73	51,225.26
62	04/01/04	1,345.20	426.88	918.32	50,306.94
63	05/01/04	1,345.20	419.22	925.98	49,380.96
64	06/01/04	1,345.20	411.51	933.69	48,447.27
65	07/01/04	1,345.20	403.73	941.47	47,505.80
66	08/01/04	1,345.20	395.88	949.32	46,556.48
67	09/01/04	1,345.20	387.97	957.23	45,599.25
68	10/01/04	1,345.20	379.99	965.21	44,634.04
69	11/01/04	1,345.20	371.95	973.25	43,660.79
70	12/01/04	1,345.20	363.84	981.36	42,679.43
		16,142.40*	4,886.89*	11,255.51*	FOR YEAR 2004
71	01/01/05	1,345.20	355.66	989.54	41,689.89
72	02/01/05	1,345.20	347.42	997.78	40,692.11
73	03/01/05	1,345.20	339.10	1,006.10	39,686.01
74	04/01/05	1,345.20	330.72	1,014.48	38,671.53
75	05/01/05	1,345.20	322.26	1,022.94	37,648.59
76	06/01/05	1,345.20	313.74	1,031.46	36,617.13
77	07/01/05	1,345.20	305.14	1,040.06	35,577.07
78	08/01/05	1,345.20	296.48	1,048.72	34,528.35
79	09/01/05	1,345.20	287.74	1,057.46	33,470.89
80	10/01/05	1,345.20	278.92	1,066.28	32,404.61
81	11/01/05	1,345.20	270.04	1,075.16	31,329.45
82	12/01/05	1,345.20	261.08	1,084.12	30,245.33
		16,142.40*	3,708.30*	12,434.10*	FOR YEAR 2005
83	01/01/06	1,345.20	252.04	1,093.16	29,152.17
84	02/01/06	1,345.20	242.93	1,102.27	28,049.90
85	03/01/06	1,345.20	233.75	1,111.45	26,938.45
86	04/01/06	1,345.20	224.49	1,120.71	25,817.74
87	05/01/06	1,345.20	215.15	1,130.05	24,687.69
88	06/01/06	1,345.20	205.73	1,139.47	23,548.22
89	07/01/06	1,345.20	196.24	1,148.96	22,399.26
90	08/01/06	1,345.20	186.66	1,158.54	21,240.72
91	09/01/06	1,345.20	177.01	1,168.19	20,072.53
92	10/01/06	1,345.20	167.27	1,177.93	18,894.60
93	11/01/06	1,345.20	157.46	1,187.74	17,706.86
94	12/01/06	1,345.20	147.56	1,197.64	16,509.22
		16,142.40*	2,406.29*	13,736.11*	FOR YEAR 2006
95	01/01/07	1,345.20	137.58	1,207.62	15,301.60

03/01/99

LOAN AMORTIZATION SCHEDULE

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PAYMENT NO.	DATE	AMOUNT	INTEREST	PRINCIPAL	BALANCE AFTER
96	02/01/07	1,345.20	127.51	1,217.69	14,083.91
97	03/01/07	1,345.20	117.37	1,227.83	12,856.08
98	04/01/07	1,345.20	107.13	1,238.07	11,618.01
99	05/01/07	1,345.20	96.82	1,248.38	10,369.63
100	06/01/07	1,345.20	86.41	1,258.79	9,110.84
101	07/01/07	1,345.20	75.92	1,269.28	7,841.56
102	08/01/07	1,345.20	65.35	1,279.85	6,561.71
103	09/01/07	1,345.20	54.68	1,290.52	5,271.19
104	10/01/07	1,345.20	43.93	1,301.27	3,969.92
105	11/01/07	1,345.20	33.08	1,312.12	2,657.80
106	12/01/07	1,345.20	22.15	1,323.05	1,334.75
		16,142.40*	967.93*	15,174.47*	FOR YEAR 2007
107	01/01/08	1,345.87	11.12	1,334.75	0.00
		1,345.87*	11.12*	1,334.75*	FOR YEAR 2008
		143,937.07**	48,937.07**	95,000.00**	FOR PERIOD