

## Richardson, Michael

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**From:** Dan Johnson <Djohnson@danco-group.com>  
**Sent:** Sunday, July 3, 2022 6:39 PM  
**To:** Richardson, Michael; Michele Kerrigan  
**Cc:** Ford, John; Russell, Robert; Bohn, Rex; Bass, Virginia  
**Subject:** RE: Proposed subordination agreement

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Michael,

Great, thanks for the update.

We would like to continue the utility upgrades which I know the county wants to see them completed as well

we have an agreement with the county to have the work complete by the end of next year

the delay in getting this signed could jeopardize that agreement

it has been the intent from the start to get this paid off after all the homes are sold

it is in the best interest of the county and SPG ,always has been ,to clean up this site provide affordable housing

I am miffed as to why this has been such a struggle there is 15 million in security for a 2 million loan

Thanks for you help

**Dan Johnson**  
President

**DANCO**

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**From:** Richardson, Michael <MRichardson@co.humboldt.ca.us>  
**Sent:** Thursday, June 30, 2022 6:44 PM  
**To:** Dan Johnson <Djohnson@danco-group.com>; Michele Kerrigan <mkerrigan@danco-group.com>  
**Cc:** Ford, John <JFord@co.humboldt.ca.us>; Russell, Robert <RRussell@co.humboldt.ca.us>; Bohn, Rex <RBohn@co.humboldt.ca.us>; Bass, Virginia <VBass@co.humboldt.ca.us>  
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