



COUNTY OF HUMBOLDT

For the meeting of: 9/25/2018

File #: 18-1191

To: Board of Supervisors

From: Auditor/Controller

SUBJECT:

Resolution Fixing the Tax Rates for Fiscal Year 2018-19

RECOMMENDATION(S):

That the Board of Supervisors adopt the accompanying resolution fixing tax rates for the County of Humboldt, school districts and special districts within Humboldt County for fiscal year 2018-19 pursuant to California Government Code, Title 3, Division 3, Chapter 1, Article 5.

SOURCE OF FUNDING:

All county, school and special district funds that receive property taxes.

DISCUSSION:

California Government Code Section 29100 requires the Board of Supervisors to annually fix the tax rates for the County of Humboldt, school districts, and special districts in accordance with Article XIII A of the California Constitution and Sections 93 and 100 of the California Revenue and Taxation Code. The accompanying resolution sets out the \$1.00 per \$100.00 of assessed value that is distributed among agencies for operating expenses and the overriding tax rates required for debt retirement. It also sets out special district benefit assessments levied for operating expenses.

FINANCIAL IMPACT:

Fixing the tax rates allows for the levy and collection of property taxes in the amounts listed in the attached resolution to provide property tax revenue for operating expenses and debt retirement.

This supports the Board's Strategic Framework by facilitating the establishment of local revenue sources to address local needs.

OTHER AGENCY INVOLVEMENT:

Each agency with voter approved debt obligations provides the Auditor-Controller with their debt service requirements and the Humboldt County Auditor-Controller calculates the necessary rate to service that debt.

ALTERNATIVES TO STAFF RECOMMENDATIONS:

The Board could choose to have staff reconsider certain specific rates presented in the attached resolution; however this is not recommended because rates are based on actual debt payments and passage of some version of this tax rate resolution is required for the lawful levy of property taxes.

ATTACHMENTS:

Resolution fixing the tax rates for Fiscal Year 2018-19.

PREVIOUS ACTION/REFERRAL:

Board Order No.: N/A

Meeting of: N/A