



COUNTY OF HUMBOLDT

For the meeting of: 7/20/2021

File #: 21-1001

To: Board of Supervisors

From: Clerk of the Board

Agenda Section: Departmental

SUBJECT:

Consider Making the Appointments to the Public Finance Authority for the Samoa Peninsula Enhanced Infrastructure Financing District

RECOMMENDATION(S):

That the Board of Supervisors:

1. Consider appointing three members from the Board of Supervisors.
2. Consider appointing two public members.

SOURCE OF FUNDING:

None

DISCUSSION:

At the June 29, 2021 Board of Supervisors meeting, your Board approved Resolution 21-68 which established the Public Finance Authority for the Samoa Peninsula Enhanced Infrastructure Financing District. The vacancy for public members was posted on June 30, 2021 and applications accepted.

The membership for this newly formed Public Financing Authority is stated in the Resolution and would consist of three Board of Supervisor members and two public members. Members shall serve at the pleasure of the Board with no limiting terms.

FINANCIAL IMPACT:

There is no financial impact related to the action of appointing members to the Public Finance Authority. However, once appointed, members will serve a separate body from the Board of Supervisors and will have the authority to take financial action related to the Samoa Peninsula Enhanced Infrastructure Financing District, which will be financing through tax sharing agreements with the county.

STRATEGIC FRAMEWORK:

This action supports your Board's Strategic Framework by facilitating the establishment of local

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revenue sources to address local needs

OTHER AGENCY INVOLVEMENT:

None

ALTERNATIVES TO STAFF RECOMMENDATIONS:

Board discretion

ATTACHMENTS:

Applications

PREVIOUS ACTION/REFERRAL:

Board Order No.: N/A

Meeting of: June 29, 2021

File No.: 21-505