

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT

RESOLUTION NO. _____

**RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE COUNTY OF HUMBOLDT APPROVING THE INFRASTRUCTURE FINANCING PLAN FOR
THE SAMOA PENINSULA ENHANCED INFRASTRUCTURE FINANCING DISTRICT**

WHEREAS, pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with Section 53398.50) (the "EIFD Law"), on May 12, 2020, the Board of Supervisors of the County of Humboldt ("Board") initiated proceedings for the establishment of the Samoa Peninsula Enhanced Infrastructure Financing District ("District"); and

WHEREAS, the Public Financing Authority for the Samoa Peninsula Enhanced Infrastructure Financing District ("Authority") directed the preparation of an Infrastructure Financing Plan ("IFP"), as authorized by the EIFD Law; and

WHEREAS, the Board has received and reviewed the proposed IFP for the District, which is attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the County of Humboldt as follows:

- 1. Recitals.** The Board finds and determines that all the foregoing recitals are true and correct and incorporated herein.
- 2. Current EIFD Law.** It is the intent of the Board that the formation of the Samoa Peninsula EIFD shall proceed under the now existing and current EIFD Law as effective on the date of this Resolution.
- 3. Approval of the IFP.** Pursuant to the provisions of Sections 53398.68(a) and 53398.75(e)(1) of the EIFD Law, the proposed IFP for Samoa Peninsula Enhanced Infrastructure District is hereby approved.
- 4. County Tax Increment Contribution.** In approving the IFP, the Board specifically acknowledges and approves the commitment and contribution of 75% of the County's portion of the property tax increment from within the boundaries of the District for the life of the IFP.
- 5. Severability.** If any section, subsection, phrase or clause of this Resolution is for any reason found to be invalid, such section, subsection, phrase or clause shall be severed from, and shall not affect the validity of, all remaining portions of this Resolution that can be given effect without the severed portion.
- 6. General Authorization.** The Clerk of the Board and all other officers and agents of the County are hereby authorized and directed to take all actions necessary or advisable to give effect to the transactions contemplated by this Resolution.
- 7. Effective Date.** This resolution shall be effectively immediately upon its adoption.

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT

Chair of the Board of Supervisors,

Virginia Bass, Chair of the Board

Adopted on motion by Supervisor _____, Seconded by Supervisor _____, and the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

STATE OF CALIFORNIA)
County of Humboldt)

I, KATHY HAYES, Clerk of the Board of Supervisors, County of Humboldt, State of California, do hereby certify the foregoing to be a full, true, and correct copy of the original made in the above-entitled matter by said Board of Supervisors at a meeting held in Eureka, California as the same now appears of record in my Office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said Board of Supervisors.

KATHY HAYES

Clerk of the Board of Supervisors of the County of Humboldt, State of California