

**BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT, STATE OF CALIFORNIA**

Certified copy of portion of proceedings, Meeting on June 4, 2024

**RESOLUTION NO.** \_\_\_\_\_

**RESOLUTION OF THE HUMBOLDT COUNTY BOARD OF SUPERVISORS RESCINDING RESOLUTION NO. 23-83 AND INCREASING AUTHORIZATION OF AN INTER-FUND LOAN FROM THE GENERAL FUND TO THE FOREST RESOURCES AND RECREATION FUND**

**WHEREAS**, on November 14, 2014, the Humboldt County Board of Supervisors accepted the Phase 1 property of the McKay Community Forest and established the Forest Resources and Recreation Fund; and

**WHEREAS**, the McKay Community Forest will be a working forest with periodic revenues from timber harvest which are projected to increase over time as trees grow and stand volumes increase; and

**WHEREAS**, it is anticipated that for approximately 30-years costs for infrastructure and operation of the McKay Community Forest will exceed revenues available; and

**WHEREAS**, the Forest Resources and Recreation Fund was established to account for operation of the McKay Community Forest and does not have adequate funds on hand to finance its budget; and

**WHEREAS**, on June 2, 2015, the Board of Supervisors approved a loan of \$50,000 to the Forest Resources and Recreation Fund from the General Fund and the actual draw on the loan through June 30, 2016 was \$24,922; and

**WHEREAS**, on June 7, 2016, the Board of Supervisors approved a loan of \$60,000 to the Forest Resources and Recreation Fund from the General Fund and the actual draw on the loan through June 30, 2017 was \$63,977; and

**WHEREAS**, on June 6, 2017, the Board of Supervisors approved a loan of \$85,382 to the Forest Resources and Recreation Fund from the General Fund and the actual draw on the loan through June 30, 2018 was \$0; and

**WHEREAS**, on June 5, 2018, the Board of Supervisors approved a loan of \$97,948 to the Forest Resources and Recreation Fund from the General Fund and the actual draw on the loan through June 30, 2019 was \$156,099; and

**WHEREAS**, on June 4, 2019, the Board of Supervisors approved a loan of \$105,931 to the Forest Resources and Recreation Fund from the General Fund and the actual draw on the loan through June 30, 2020 was \$186,851; and

**WHEREAS**, on June 2, 2020, the Board of Supervisors approved a loan of \$226,600 to the Forest Resources and Recreation Fund from the General Fund and the actual draw on the loan through June 30, 2021 was \$162,164; and

**WHEREAS**, on June 8, 2021, the Board of Supervisors approved a loan of \$225,000 to the Forest Resources and Recreation Fund from the General Fund and the actual draw on the loan through June 30, 2022 was \$151,569; and

**WHEREAS**, on June 6, 2023, the Board of Supervisors approved a loan of \$225,000 for Fiscal Year 2022-23 to the Forest Resources and Recreation Fund from the General Fund and the actual draw on the loan through June 30, 2023 was \$349,268; and

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**WHEREAS**, on June 6, 2023, the Board of Supervisors approved a loan of \$415,000 for Fiscal Year 2023-24 to the Forest Resources and Recreation Fund from the General Fund; and

**WHEREAS**, additional funds in the amount of \$346,388 are now needed to finance the operation of the McKay Community Forest for a total loan amount of \$1,856,239; and

**WHEREAS**, adequate funds to increase the loan to the Forest Resources and Recreation Fund are available in the General Fund;

**NOW, THEREFORE, THE HUMBOLDT COUNTY BOARD OF SUPERVISORS HEREBY RESOLVES AS FOLLOWS:**

1. That Resolution No. 23-83 is hereby rescinded.
2. That an inter-fund loan is hereby authorized from the General Fund to the Forest Resources and Recreation Fund in an amount not to exceed \$1,856,239.
3. That the loan is to be repaid from future timber harvest sales revenue from the McKay Community Forest anticipated to be received before 2045, together with interest as calculated by the Humboldt County Auditor-Controller based on the county pooled interest rate provided by the Humboldt County Treasurer Tax Collector.
4. That accelerated payment may be required if cash requirements so dictate.

Dated: June 4, 2024

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**Rex Bohn**, Chair of the Board  
Humboldt County Board of Supervisors

Adopted on motion by Supervisor \_\_\_\_\_, Seconded by Supervisor \_\_\_\_\_, and the following vote:

AYES:  
 NAYS:  
 ABSENT:  
 ABSTAIN:

STATE OF CALIFORNIA )  
 County of Humboldt )

I, TRACY DAMICO, Clerk of the Board of Supervisors, County of Humboldt, State of California, do hereby certify the foregoing to be a full, true, and correct copy of the original made in the above-entitled matter by said Board of Supervisors at a meeting held in Eureka, California as the same now appears of record in my Office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said Board of Supervisors.

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TRACY DAMICO  
Clerk of the Board of Supervisors of  
the County of Humboldt, State of California