

BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT, STATE OF CALIFORNIA
Certified copy of portion of proceedings, Meeting of December 18, 2018

RESOLUTION NO. 18-139

RESOLUTION AUTHORIZING THE COUNTY TREASURER TO ASSUME FULL RESPONSIBILITY FOR ALL TRANSACTIONS AND EXPENDITURES RELATED TO THE INVESTMENT AND REINVESTMENT OF FUNDS ON DEPOSIT IN THE COUNTY TREASURY FOR 2019

WHEREAS, the Humboldt County Treasurer has been designated as the agent of the county with regards to investment of funds, to serve as fiduciary of the funds and be subject to the Prudent Investor Standard pursuant to Ordinance No. 2495 and;

WHEREAS, Government Code Section 53607 requires that this Board annually review this delegation and;

WHEREAS, there are contracts necessary for the investment and reinvestment of funds in the County Treasury related to custodial requirements and transaction processing and;

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Humboldt County hereby renews its delegation of authority for investments to the Treasurer of Humboldt County to invest and reinvest funds as provided by Government Code Section 27000.1 and 27000.3 for 2019, and further delegates authority to the Treasurer, subject to prior review and approval by the County Counsel and Risk Management, to execute all contracts necessary to the investment and reinvestment of funds in the County Treasury.

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RESOLUTION NO. 18-139

Dated: December 18, 2018


Rex Bohn, Vice Chair
Humboldt County Board of Supervisors

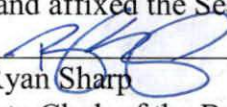
Adopted on motion by Supervisor Wilson, seconded by Supervisor Bass, and the following vote:

AYES: Supervisors Bohn, Fennell, Bass, Sundberg, Wilson
NAYS: Supervisors --
ABSENT: Supervisors --
ABSTAIN: Supervisors --

STATE OF CALIFORNIA)
County of Humboldt)

I, KATHY HAYES, Clerk of the Board of Supervisors, County of Humboldt, State of California, do hereby certify the foregoing to be an original made in the above-entitled matter by said Board of Supervisors at a meeting held in Eureka, California.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said Board of Supervisors.


By Ryan Sharp
Deputy Clerk of the Board of Supervisors of the
County of Humboldt, State of California