

**BOARD OF SUPERVISORS, COUNTY OF HUMBOLDT, STATE OF CALIFORNIA**

Certified copy of portion of proceedings, Meeting of December 14, 2021

**RESOLUTION AUTHORIZING THE COUNTY TREASURER TO ASSUME FULL RESPONSIBILITY FOR ALL TRANSACTIONS AND EXPENDITURES RELATED TO THE INVESTMENT AND REINVESTMENT OF FUNDS ON DEPOSIT IN THE COUNTY TREASURY FOR 2022**

RESOLUTION NO.

**WHEREAS**, the Humboldt County Treasurer has been designated as the agent of the county with regards to investment of funds, to serve as fiduciary of the funds and be subject to the Prudent Investor Standard and;

**WHEREAS**, Government Code Section 53607 requires that this Board annually review this delegation;

**WHEREAS**, there are contracts necessary for the investment and reinvestment of funds in the County Treasury related to custodial requirements and transaction processing;

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Humboldt County hereby renews its delegation of authority for investments to the Treasurer of Humboldt County to invest and reinvest funds as provided by Government Code Section 27000.1 and 27000.3, and further delegates authority to the Treasurer, subject to prior review and approval by the County Counsel and Risk Management, to execute all contracts necessary to the investment and reinvestment of funds in the County Treasury.

Dated: December 14, 2021

\_\_\_\_\_  
Estelle Fennell, Chair of the Board of Supervisors

Adopted on motion by Supervisor \_\_\_\_\_, second by Supervisor and the following

vote:

AYES: Supervisors:  
NAYS: Supervisors:  
ABSENT: Supervisors:  
ABSTAIN: Supervisors:

STATE OF CALIFORNIA )  
County of Humboldt )

I, KATHY HAYES, Clerk of the Board of Supervisors, County of Humboldt, State of California, do hereby certify the foregoing to be a full, true, and correct copy of the original made in the above-entitled matter by said Board of Supervisors at a meeting held in Eureka, California as the same now appears of record in my office.

IN WITNESS WHEREOF, I have hereunto set  
my hand and affixed the Seal of said Board of  
Supervisors.

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KATHY HAYES

Clerk of the Board of Supervisors of the County  
of Humboldt, State of California.

(SEAL)