

Measure Z Revenue and Expenditure Projections

Measure Z Forecast HdL Forecast Scenario	Projected 20-'21	Projected 21-'22	Projected 22-'23	Projected 23-'24	Projected 24-'25	Projected 25-'26	Projected 26-'27	Projected 27-'28	Projected 28-'29	Projected 29-'30	
Revenues											
Measure Z Sales Tax	10,994,000	11,103,940	11,159,460	11,326,852	11,440,120	11,668,923	11,843,956	12,080,835	12,382,856	12,754,342	
<i>Assumed Change % or \$</i>		1.0%	0.5%	1.5%	1.0%	2.0%	1.5%	2.0%	2.5%	3.0%	
Expenditures											
Measure Z Salaries & Wages	4,618,761	4,757,324	4,900,044	5,047,045	5,198,456	5,354,410	5,515,042	5,680,493	5,850,908	6,026,435	
<i>Assumed Change % or \$</i>	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	
Health & Other Insurance	774,573	819,111	863,343	908,237	955,465	1,005,149	1,057,417	1,112,403	1,170,248	1,231,101	
<i>Assumed Change % or \$</i>	6.0%	5.75%	5.4%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	
Retirement	1,885,558	2,058,275	2,209,970	2,344,336	2,446,784	2,540,985	2,638,813	2,740,407	2,845,913	2,955,481	
<i>Assumed Change % or \$</i>	11.8%	9.2%	7.4%	6.1%	4.4%	3.9%	3.9%	3.9%	3.9%	3.9%	
Services & Supplies	609,767	618,304	626,341	634,484	642,732	651,088	659,552	668,126	676,812	685,610	
<i>Assumed Change % or \$</i>	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	
Total Expenditures	7,888,659	8,253,014	8,599,698	8,934,102	9,243,437	9,551,632	9,870,824	10,201,430	10,543,881	10,898,627	
Net (Over)/Under to allocate	3,105,341	2,850,926	2,559,762	2,392,750	2,196,683	2,117,291	1,973,132	1,879,406	1,838,976	1,855,715	
General Fund share of cost if Measure Z expenditures are capped at \$7,888,659 (FY 2020-21)		364,355	711,039	1,045,443	1,354,778	1,662,973	1,982,165	2,312,771	2,655,222	3,009,968	Total: 15,098,713