## **COMMENCES PROCEEDINGS** 1. Adopt Goals and Policies PETITION INITIATED CFD 2. Adopt resolutions to: 10% Landowners a. Approve boundaries E 2. 10% Registered voters Prepare Report b. Designate name of CFD 3. Payment of pre-formation G c. Identify types of facilities & Within 90 days services Public hearing held not d. Declare Intention to: N less than 30 days or 1) Form CFD not more than 60 days 2) Levy special tax from adoption of 3) Issue bonds Resolution of Intention **LOCAL AGENCY INITIATED CFD** Set time and place of public hearing R REQUIRED - Publish notice 1. Written request of 2 f. Establish voting procedures F (not later than 7 days before members of legislative Public Hearing) body, or **OPTION** -- Malled notice 2. Majority approval of (not later than 15 days before legislative body Public Hearing) **PUBLIC HEARING** May be continued up to 30 days, or with finding up to 6 months. **Usual Sequence of Events** for Mello Roos If no majority protest, resolutions adopted to form CFD\* by: 1. Establishing boundaries **Community Facilities Districts** 2. Determining necessity to incur bonded indebtedness 3. Authorizing levy of special tax 4. Approving types of facilities and services (Commencing with Section 53311 5. Setting election of the Government Code) If more than 50% of registered voters (at least 6), or if the owners of more than 50% of the land area protest, then 1. Sell and deliver bonds and receive bond proceeds CFD abandoned for one year. If majority protest only 2. Initiate construction or against specific facilities, services or special tax, acquisition only that facility, service or tax must be dropped. 3. Commence activities to administer debt, levy and \* Environmental review should be completed before formation of CFD collect special taxes and comply with continuing GENERAL ELECTION or SPECIAL ELECTION disclosure requirements 90/180 days from Resolution of Formation (unless time period shortened by 100% of electors) 2/3 vote required 1. Record Notice of Special Tax Lien (If less than 12 registered voters 2. Initiate validation proceedings, if necessary or if no tax on residential property 3. 30 day statute of limitations - landowner election) **ACTIONS BY LEGISLATIVE BODY ELECTION** 1. Certify election results 2. Enact ordinance to levy special tax Voters consider: 3. Authorize Issuance of bonds 1. Levy of Special Tax

**LEGISLATIVE BODY** 



**Approve Preliminary Official** 

Statement and Continuing

**Disclosure Agreement** 



2. Establish appropriations limit

3. Authorize Issuance of bonds

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