



COUNTY OF HUMBOLDT

For the meeting of: 10/15/2019

File #: 19-1494

To: Board of Supervisors

From: County Administrative Office

Agenda Section: Consent

SUBJECT:

Golden State Finance Authority Amended Joint Powers Agreement and Resolution

RECOMMENDATION(S):

That the Board of Supervisors:

1. Approve the Golden State Finance Authority Amended Joint Powers Agreement and attached Resolution; and
2. Direct the Clerk of the Board to transmit the fully executed Resolution and Humboldt County signature page to the Executive Director of the Golden State Finance Authority at 1215 K Street, Suite# 1650, Sacramento, CA 95814.

SOURCE OF FUNDING:

N/A

DISCUSSION:

Humboldt County is a member of Rural County Representatives of California (RCRC) and its affiliate Golden State Finance Authority (GSFA). Member counties are being asked to review and approve proposed amendments to the Joint Powers Agreement and adopt a Resolution before October 18, 2019.

The GSFA Board of Directors memo explaining the purpose for the proposed revisions is attached for reference. As indicated in the memo, the primary specific revisions to the agreement are as follows:

- Expressly authorizing GSFA to establish and operate programs and projects to promote public safety, economic development, and environmental protection, including without limitation forest resiliency, wildfire risk reduction, air quality improvement, and waste diversion and reuse.
- Clarifying that GSFA may finance the preservation of real property and infrastructure.
- Incorporating recent amendments to the Property-Assessed Clean Energy (PACE) statutes expanding the types of improvements that may be financed through that program.
- Expressly authorizing GSFA to issue Industrial Development Bonds for qualifying projects.

- Specifically referencing GSFA's ability to create nonprofit corporations.
- Other technical amendments to revise obsolete language or conform to current practice.

FINANCIAL IMPACT:

There is no financial impact associated with the approval of the proposed amendments other than the staff time required to prepare the staff report. Staff salaries have been included in the fiscal year 2019-20 adopted budget.

STRATEGIC FRAMEWORK:

This action supports your Board's Strategic Framework by building interjurisdictional and regional cooperation and by providing community-appropriate levels of service.

OTHER AGENCY INVOLVEMENT:

N/A

ALTERNATIVES TO STAFF RECOMMENDATIONS:

Board discretion.

ATTACHMENTS:

Proposed Resolution for GSFA 2019 JPA Approval
Golden State Finance Authority Amended Joint Exercise of Powers Agreement 2019
GSFA Memo and Track Changes JPA 2019

PREVIOUS ACTION/REFERRAL:

Board Order No.: C-6
Meeting of: 04/07/2015
File No.: 15-358